

SF

# Santa Fe College



**Fiscal Year 2025 Budget Presentation**  
**June 20, 2024**

SANTA FE COLLEGE



## 2024-2025 Budget

- **Maintains fiscal responsibility**
- **Provides funding for capital projects and facility improvements**
- **Additional benefits to SF employees to recruit and retain employees**
- **Based on input from Shared Governance**



## Health Care

- **HB5101 signed into law, enabling FCS institution to enter state health care plan, specific details still being worked out**
- **Benefits of the state health care plan include lower out of pocket expenses for employees including copays, prescriptions, and deductibles, and lower costs for full family coverage**
- **SF will continue to pay 100% of employee premiums**
- **\$600 will continue to be provided to offset health care costs**



## 2024-2025 Calendar Changes

- **ADDED Wednesday, Nov. 27 for an additional paid holiday at Thanksgiving**
- **MOVED Spring Break to align with UF and Alachua County Schools (now March 17-22, 2025)**
- **UF Homecoming Friday, Oct. 18**



## Pay Increases

- **All Faculty, Chairs, and Academic Directors will receive a step increase**
- **All full- and part-time A&P and Career Service employees will receive a 1.5% raise**
- **Current Adjunct Rate increased by 1.5%**
- **Minimum wage for full-time SF employees moves to \$15/hour**



# Budget Process and History



# Budgeting Framework

- Fiscal Responsibility
- Plan into the Future
- Effectively Shepherd Resources
- Mission Driven / Strategic Plan Focused
  - Informed Decision Making
  - Input from Shared Governance



## Budget Process

Budget Process begins with the Strategic Planning discussion at each Trustee Meeting. The compilation timeline is below:

- *December Budget Calendar and Manual Published on Office for Finance website and is the driver for budget activities*
- *December budget worksheets provided to each division with blank cells to make requests and provide information*
- *Each budget authority provides input to their supervisor*





## Budget Process (continued)

*All requests are compiled and returned to the President's Budget Committee for prioritization and consideration for funding*

- *Requests are categorized as recurring or non-recurring*
- *Funding is dependent upon priority, alignment with Strategic Initiatives, and type of funding available*
- *Results are compiled and presented to the Board of Trustees at a budget workshop in May and for approval in June*



# Operating Budget Components

- *Revenue by Source*
  - *State Appropriations*
  - *Student Fees*
  - *Other*
- *Expenditures by Function and Object*
  - *Function – Purpose*
  - *Object - Item*
- *Recurring and Non-Recurring*
  - *Revenues and Expenditures*
  - *Recurring Revenues = Recurring Expenditures*
- *Reserves*
  - *Undesignated Fund Balance (5% and 2%)*
  - *Designated Fund Balance (Presented as part of Carry-forward Spending Plan at September Board Meeting)*



# Fund Accounting Florida College System Structure

## Current Funds

- 1 – Unrestricted
- 2 – Restricted
- 3 – Auxiliary
- 5 – Scholarship

## Non-Current Funds

- 4 – Loan and Endowment
- 6 – Agency

## Plant Funds

- 7 – Unexpended Plant
- 8 – Debt Services
- 9 – Investment in Plant

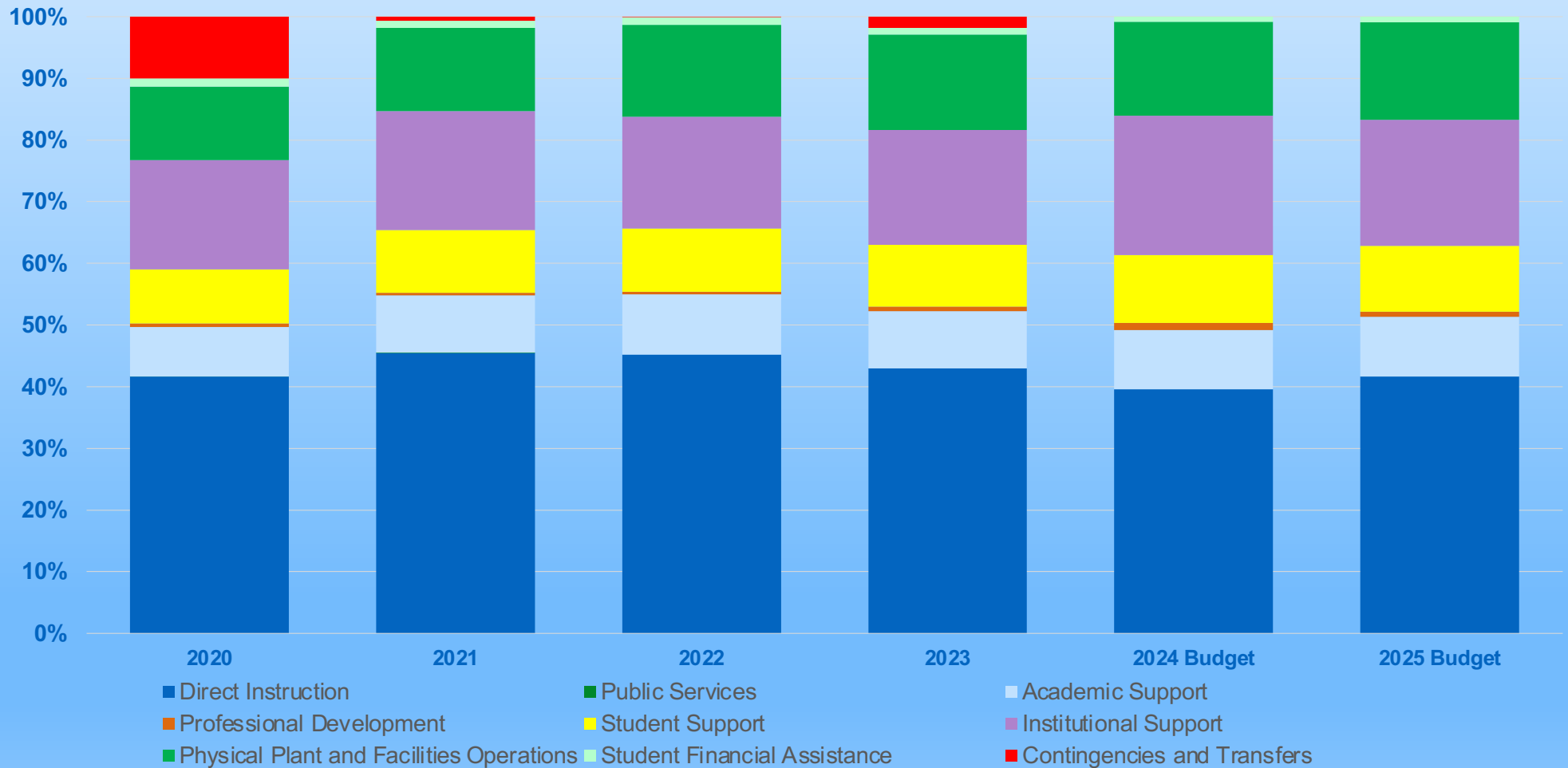




# Budget Data and Analytics

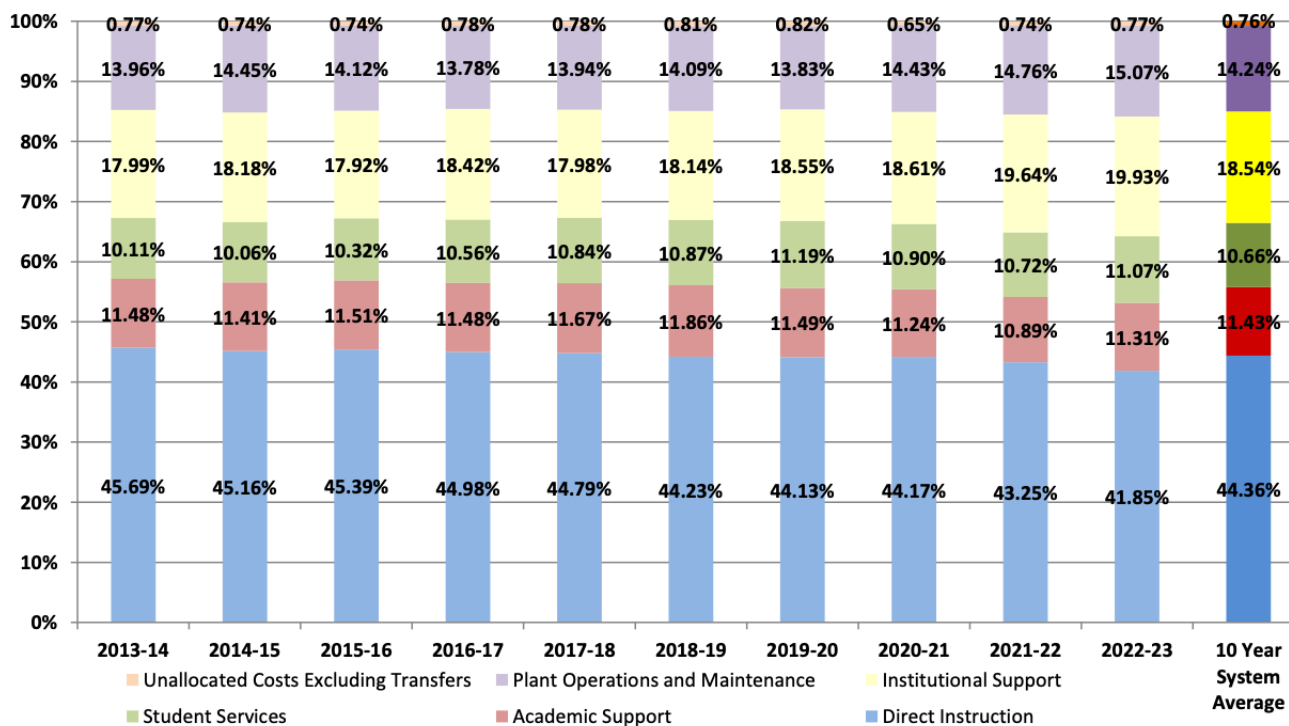


## Percentage of Functional Expenditures by Actual and Budget for FY 2024 and 2025



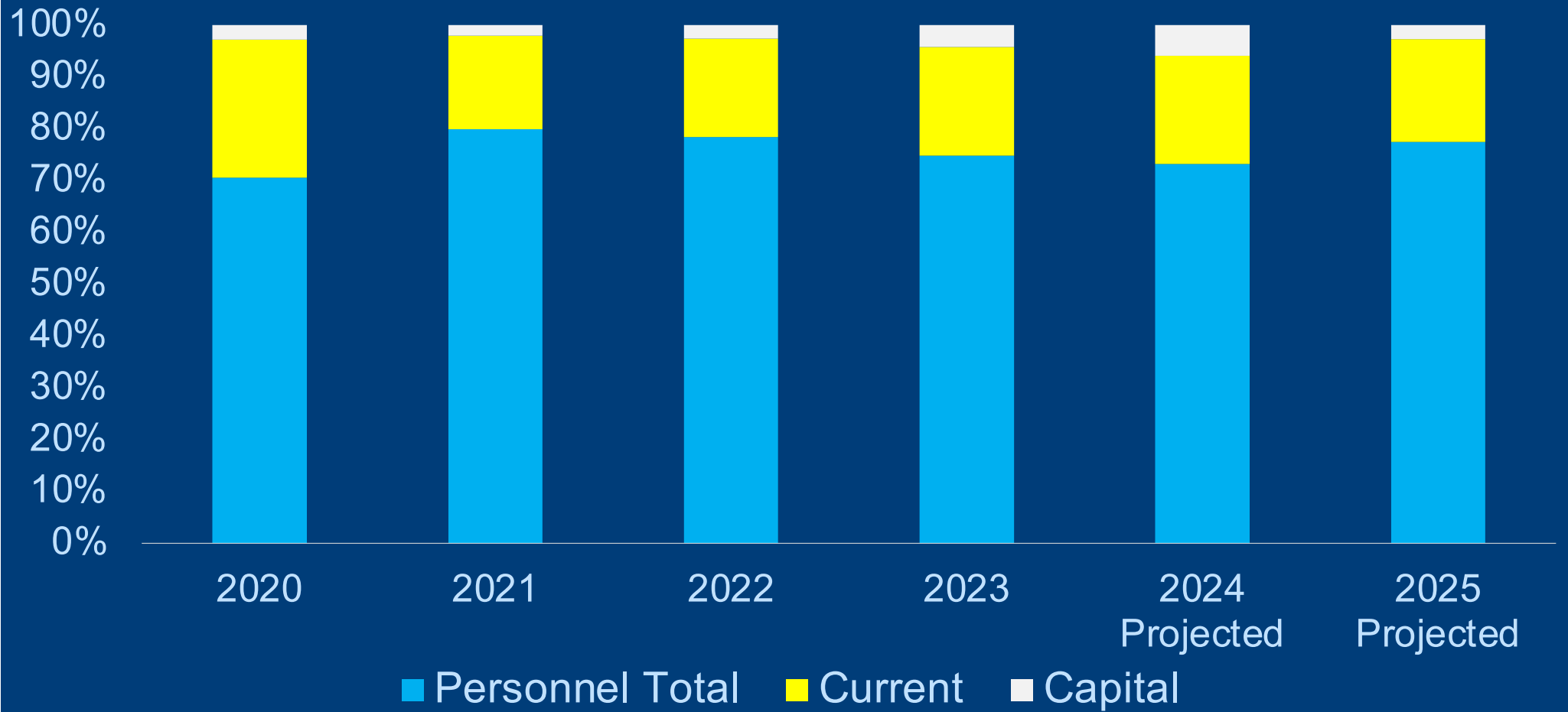
## Cost Analysis Expenditure by Function

FLORIDA COLLEGE SYSTEM  
ANNUAL COST ANALYSIS % EXPENDITURES BY FUNCTION



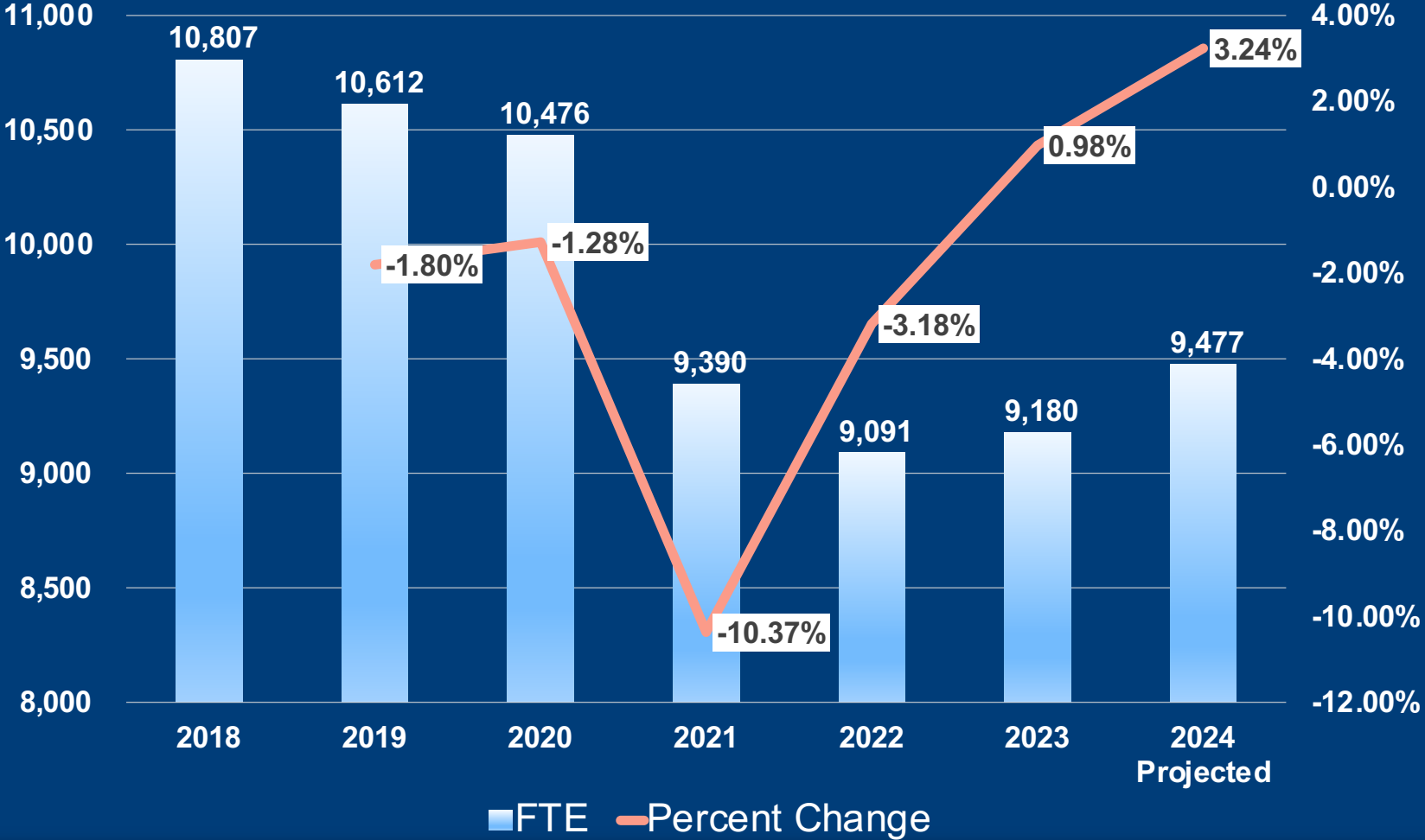


### 6 Year Percentage of Expenditures by Object





# Santa Fe Full Time Equivalent (FTE) Enrollment History

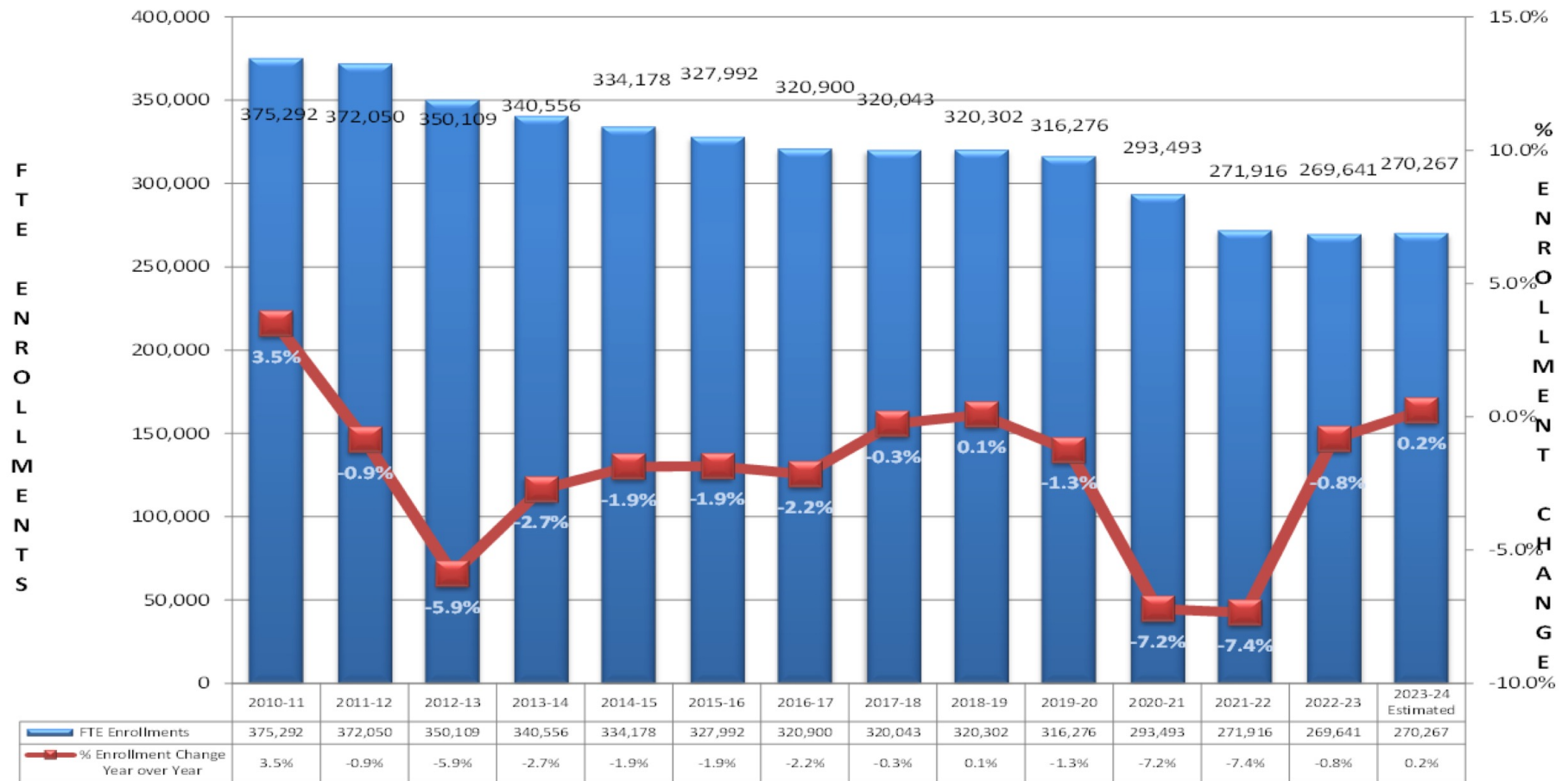






# FTE Enrollment History

## FTE Enrollment History - Lower and Upper Levels Combined





## Florida College System FY 2024 Fees

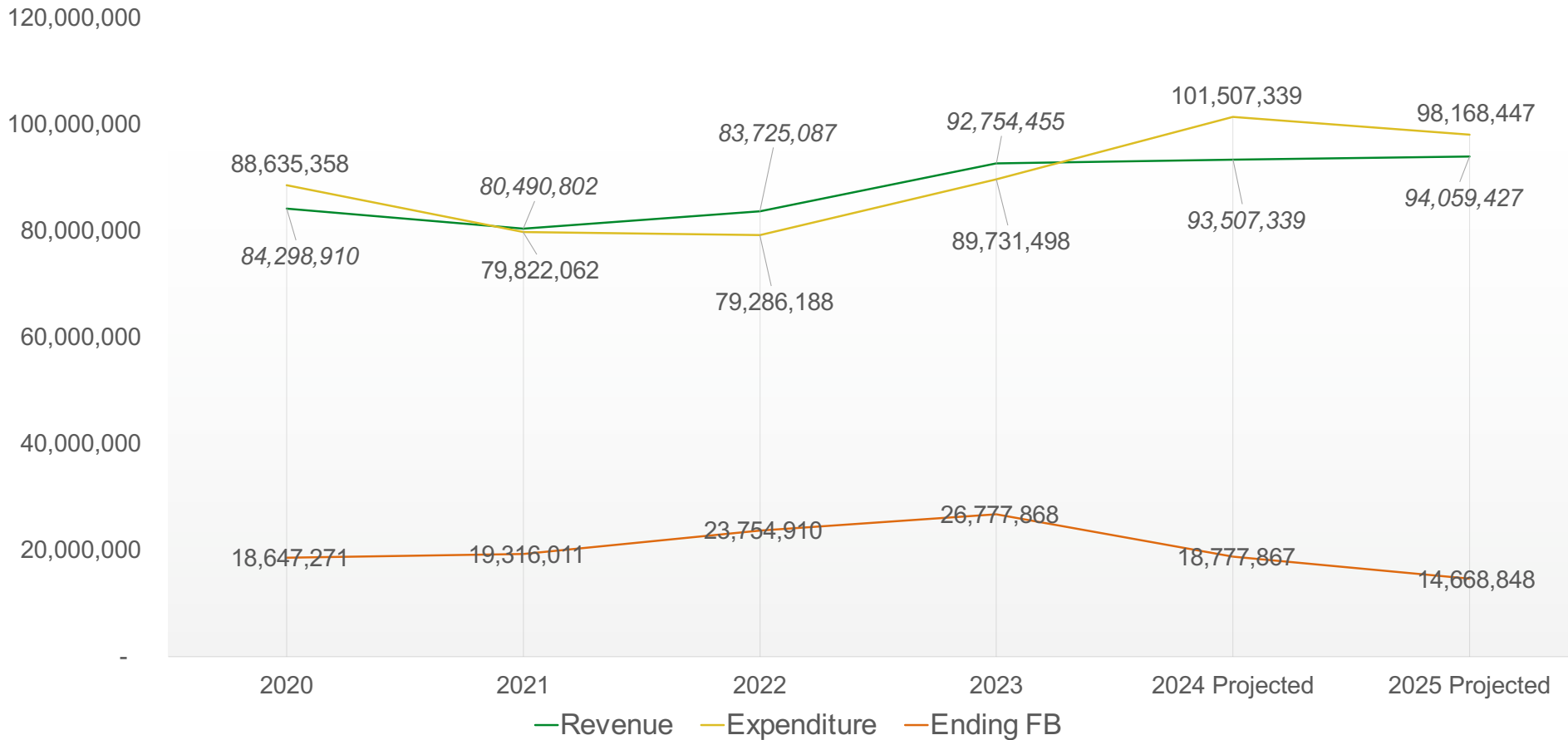


COLLEGE	TOTAL
Gulf Coast State College*	94.80
North Florida College*	99.80
Tallahassee Community College	100.83
Palm Beach State College	101.00
<b>Santa Fe College</b>	<b>101.77</b>
Chipola College*	102.00
Florida Gateway College*	102.32
Daytona State College	102.38
State College of Florida, Manatee-Sarasota	102.48
Valencia College	103.06
Indian River State College	103.83
Hillsborough Community College	103.85
Eastern Florida State College	104.00
Northwest Florida State College*	104.01
Seminole State College of Florida	104.08
South Florida State College*	104.52
Pensacola State College	104.58
Florida State College at Jacksonville	104.88
Pasco-Hernando State College	105.18
St. Johns River State College*	106.00
<b>WEIGHTED MEAN</b>	<b>106.78</b>
College of the Florida Keys*	109.22
Lake-Sumter State College*	109.73
Polk State College	111.22
Florida SouthWestern State College	111.36
St. Petersburg College	111.75
Broward College	111.90
College of Central Florida*	112.92
Miami Dade College	115.22

# SANTA FE COLLEGE



## 6 Year Revenue, Expense and Fund Balance History





# Fiscal Year 2025 Operating Budget



# Fund 1 – Current Unrestricted

## Sources of Funds (Revenues)



### State (Program Fund)

- General Revenue (Sales, Corporate Taxes)
- Lottery (Educational Enhancement Trust Fund)

### Tuition and Fees

- Tuition (Resident & Non-Resident)
  - Technology
  - Distance Learning
  - Access Fee
  - Testing Fee

### Other

- Contracted Instruction
- Indirect Cost Recovery
- Inter-fund Transfer
- Interest Earnings
- Use of Facilities
- Fiscal Agent Fees
- Instructional Agreements





## Operating Budget Funds Available

Estimated Beginning Fund Balance July 1, 2024	\$	18,777,868
Plus: Budgeted Revenue		94,059,427
Equals: Total Funds Available		112,837,295
Less: Budgeted Expenditures		98,114,840
Equals: Projected Ending June 2025 Fund Balance		
5% Statutory and 2% Board Rule		7,898,611
Designated Fund Balance (Spending Plan)		<u>6,762,227</u>
		14,660,838



## Operating Budget

### Summary of Revenue Changes for FY 2025

Fiscal Year	<u>2024 (est)</u>	<u>2025 (est)</u>	<u>Change</u>
State Appropriations	\$ 56,966,853	\$ 57,223,090	\$ 256,237
Student Tuition and Fees	29,557,387	32,385,519	2,828,130
Other Income	2,736,253	2,567,190	(169,760)
Interest Income	1,000,000	1,125,000	125,000
Indirect Cost	300,000	300,000	0
Transfers In	<u>458,630</u>	<u>458,630</u>	<u>0</u>
Total	91,019,820	94,059,427	3,039,607



## Operating Budget Summary of Expenditure Changes for FY 2025

Fiscal Year	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>Non-Rec.</u>	<u>Change</u>
Personnel	\$ 74,686,818	75,983,935	1,617,000	1,297,117
Current	22,412,782	19,504,181	2,221,998	(2,908,601)
Capital	<u>5,830,924</u>	<u>2,626,725</u>	<u>1,215,884</u>	<u>(3,204,199)</u>
Total	102,923,519	98,114,841	5,055,424	(4,808,678)

\*Personnel Includes contingent worker budget of \$2,000,000





# Operating Budget

## Summary of Major Expenditure Changes for FY 2025

### ➤ **Salary Changes**

- Step Increase for all Faculty, Chairs, and Academic Directors
- 1.5% increase for all full-time and part-time staff
- 1.5% increase to current adjunct rate

### ➤ **Non-recurring Items**

- Continuation of Designated Faculty lines from non-recurring funds
- Fixed Capital items
- Reduction of Workday implementation Costs
- Reduction of Regent Implementation Costs



# Mackenzie Scott Initiatives and Updates



## Student Affairs & Mackenzie Scott Initiatives 24-25

- **TimelyCare**: Provides 24/7 virtual health and well-being services. Added Coaching in Career Readiness, Financial Wellness & Academic Preparedness. Available M-F 11am-11pm.
- **Saints Food Share**: Addresses Food Insecurity & Hunger. Targeted outreach at Northwest Campus, Blount, Andrews, Davis & Watson Centers.
- **SF Achieve**: Expands the regions college-going culture. Increasing eligibility to include the complete gap year.
- **Presidential Scholarships**: Supports students who may not otherwise have funding. Funding Part-time, Baccalaureate, GAP, Study Abroad, International, Last Mile, and Continuing Ed Workforce students.
- **Free to Learn**: Recruits and supports justice-connected students to increase opportunities and reduce recidivism. Partnering with re-entry & recovery agencies. Leveraging the new Gate Scholarship & private donations to cover tuition and fees for youthful offenders.



# Auxiliary Budget



Auxiliary Fund (Fund 3) Budget for Fiscal Year  
2024-2025

<u>Revenue</u>	
Commission/Rent/Revenue & Interest	\$ 600,774
Zoo Revenue	450,000
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Total Funds Available	\$ <u>1,050,774</u>

<u>Expenditures</u>	
General Operational/Administrative	\$ 237,525
UF Tuition Exchange Program (900 Hrs & @ 106.77/ch)	96,093
SF Student Hardship Funding	25,000
SF EE/Dependent Waivers (900 Hrs @ 98.27ch)	88,443
Non-Mandatory Transfers to Fund 1 for Prom/PR & Hospitality	260,400
Non-Mandatory Transfer to Fund 1 for Custodial Services	38,500
Non-Mandatory Transfers Fund 5 for Student F/A Scholarships	250,000
Misc items to add to interior of Food Court; Misc Capital purchases/replacements; Interior and Exterior Renovations; Pay for Print Equipment	9,500
Zoo Expenses	200,000
Use of Non-recurring funds	<u>(154,687)</u>
Total Proposed Allocation	\$ <u>1,050,774</u>

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# Activity and Service Fee Budget



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Student Activity Fee Revenue	\$ 1,884,077.00
Transportation Access Fee	760,000.00
Carry Forward (Estimated)	<u>1,255,365.86</u>
Total Funds Available	<b>3,899,442.86</b>

RTS Transportation	\$ 760,000.00
Student Life	950,476.00
Upper Division Co-Curricular	19,613.00
Student Leadership Development	10,544.00
Student Health Care Center	160,000.00
Cultural Activities & Programs	4,730.00
Civic Engagement & Service	9,735.00
Student Activities	16,050.00
Alcohol Awareness	2,145.00
Student Government	82,819.00





Educational Centers	8,030.00
Intramurals	9,273.00
Fitness Center	46,239.00
Athletic Tournament Travel	38,500.00
Athletic Administration	765,724.00
Baseball	44,314.00
Softball	39,914.00
Men's Basketball	32,813.00
Women's Basketball	32,813.00
Volleyball	<u>32,813.00</u>

**Total Expenditures: 3,066,545.00**

Estimated FY 2026 carry-forward **832,897.86**







# Capital Projects Budget



# FY24/25 Unexpended Plant Fund (Fund 7)

**Total Budgeted Projects: \$62,203,029**

## Notable Capital Projects

• Ralph W. Cellon, Jr. Institute	\$ 15,723,184
• Automotive Technology Training Center	\$ 11,986,588
• Deferred Maintenance Projects	\$ 10,856,403
• <i>Property Acquisition (Subject to Governor's Approval)</i>	\$ 6,500,000
• G Building Academy of Science and Technology	\$ 5,864,123
• Renovate/Remodel K Building	\$ 3,775,899
• General Maintenance, Accessibility, Safety and Security	\$ 2,395,716
• Renovate/Remodel M Building	\$ 1,279,250
• Fine Arts Hall Bond Debt Payment	\$ 1,030,000
• J Building Chemistry and Storage Lab Renovation	\$ 835,500
• Center for Teaching and Learning Excellence	\$ 820,000



# Salary and Benefit Recommendations



## Full-Time Employee Compensation (Total Rewards) Paid by the College

Based on Full-Time \$45,000 Salary



• Health Insurance as of July 1, 2024		\$ 9,012
• Florida Retirement System (13.63%)		6,134
• FICA/Medicare (7.65%)		3,443
• Life Insurance (1.5 X Salary)		81
		<hr/>
		<b>18,670</b>

**Total Rewards = \$63,670**





# 2024-2025 Salary and Benefit Changes

- Recurring Step Increase for Faculty and Department Chairs and Directors
- Recurring 1.5% increase for all full and part-time staff
- Recurring 1.5% increase for adjunct faculty
- Increase Part—time minimum wage to \$13.00 per hour by September 30, 2024 as required
- 1 Additional Paid Holiday – Wednesday before Thanksgiving



## 2024-2025 Fringe Benefits

- Health Insurance - Full-time employee only benefit college covers 100% of cost
- Life Insurance - Full-time employee benefit college purchase coverage at 1.5 X Annual Base Salary paid 100% by College.
- Sick and Vacation Leave - Board of Trustees offers maximum earnings set forth in statute up to 42 days.
- Designation of Holidays - Board authorizes an average of 23 PAID College Holidays



## 2024-2025 Fringe Benefits

- Professional Development Scholarships/Opportunities for full and part-time employees
- Wellness Program for all employees
- Employee Assistance Program for full and part time employees offering free confidential access to a multitude of programs and services aimed at increasing happiness and healthiness
- Unlimited access to regional transit service (RTS) with valid SF ID for all SF employees
- Free Parking (Average Cost per Employee at UF \$612)
- Senate and Career Service Councils (Shared Governance)
- Grievance Policy and Procedure



Thank You!

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