

Santa Fe College



College Budget Presentation

June 21, 2023

SF SANTA FE
COLLEGE

President's Introduction

Budgeting Framework

- *Fiscal Responsibility*
- *Plan into the Future*
- *Effectively Shepherd Resources*
- *Mission Driven / Strategic Plan Focused*
- *Informed Decision Making*
 - *Input from Shared Governance and RPC*

President's Introduction

"We are successful because our students are successful" *Trustee Tom Mallini*

- *Ensure that you have the tools and resources to best deliver service*
- *Difficult decisions to ensure continued advancement*
- *Position ourselves as the college of choice and as the employer of choice (SF Strategic plan)*

President's Introduction

We are steadfast in our commitment to you our employees. This proposed budget reflects:

Commitment to our Employees

A recurring salary increase for all employees

Continuation of 100% paid health benefits, including continuation of the \$600 HRA/HSA contribution.

Up to \$225,000 set aside for phase III of faculty salary study

President's Introduction

Cont'd

Review of Professional Technical and Career Service salaries for comparison to market point based upon 5 years in current position.

Ongoing evaluation of part-time positions / Spherion for full-time consideration

President's Introduction

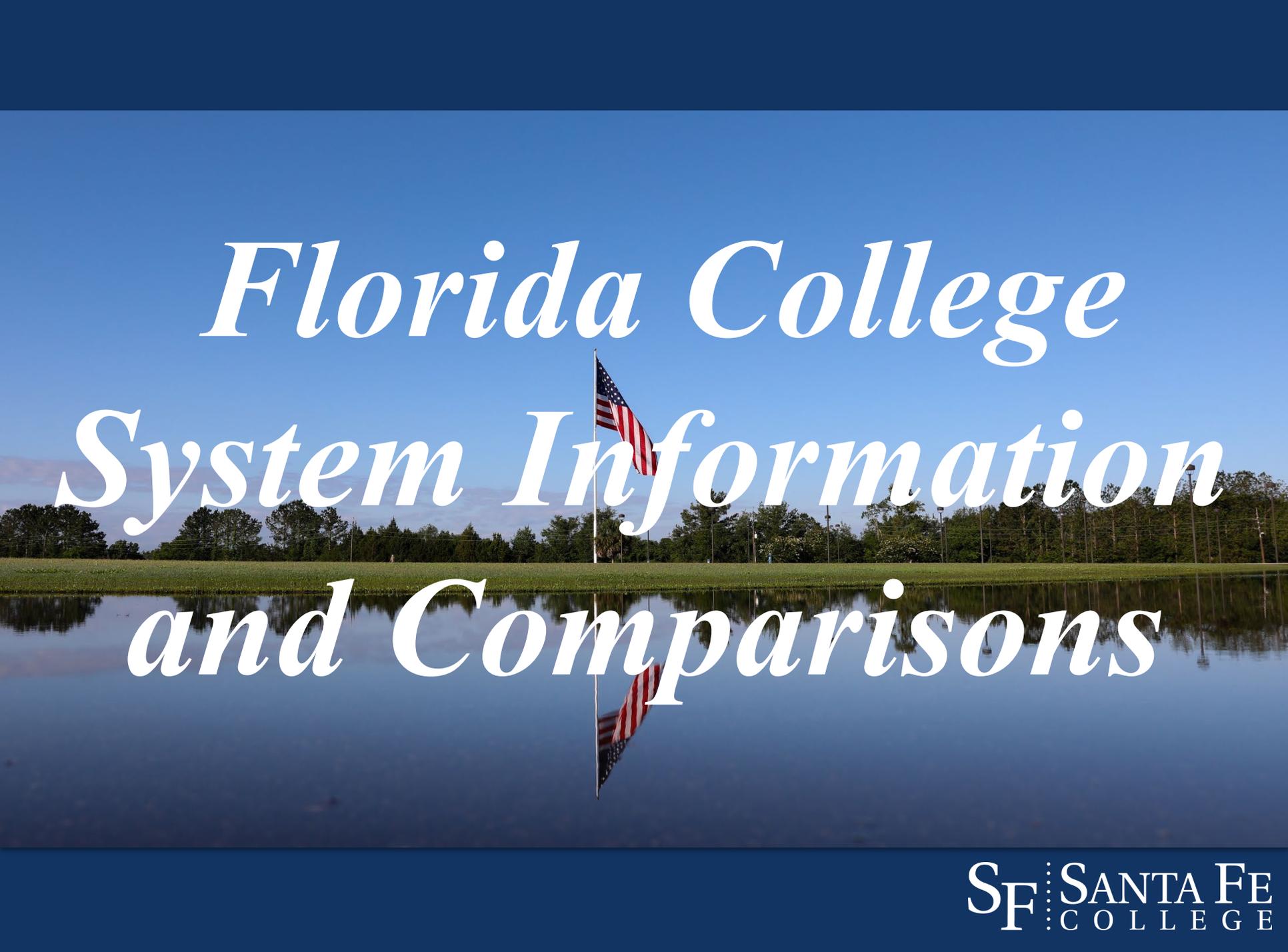
Thank you !!

VP Andy Barnes

Our shared governance leaders

Our Provost and Vice President's

*And everyone who has contributed to the
development of this budget*

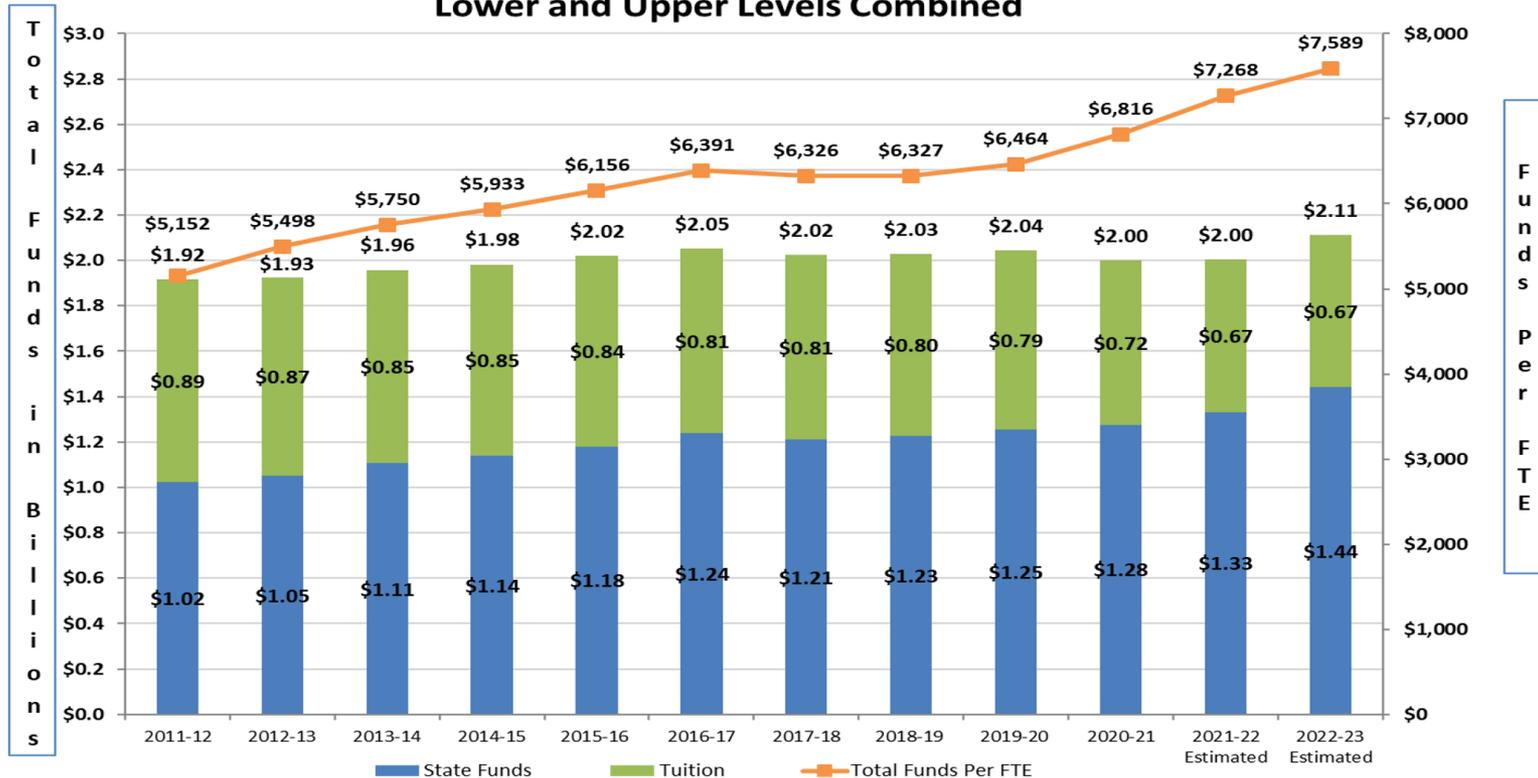
The background of the slide features a serene landscape with a calm body of water in the foreground, reflecting the sky and a line of trees. An American flag on a tall pole stands prominently in the middle ground. The sky is a clear, bright blue. The text is overlaid in a large, white, elegant serif font.

*Florida College
System Information
and Comparisons*

FCS Program Funds by Source and FTE

Operating Funds by Source and FTE

The Florida College System
 Program Fund Appropriations by Source and Per FTE Student
 Lower and Upper Levels Combined

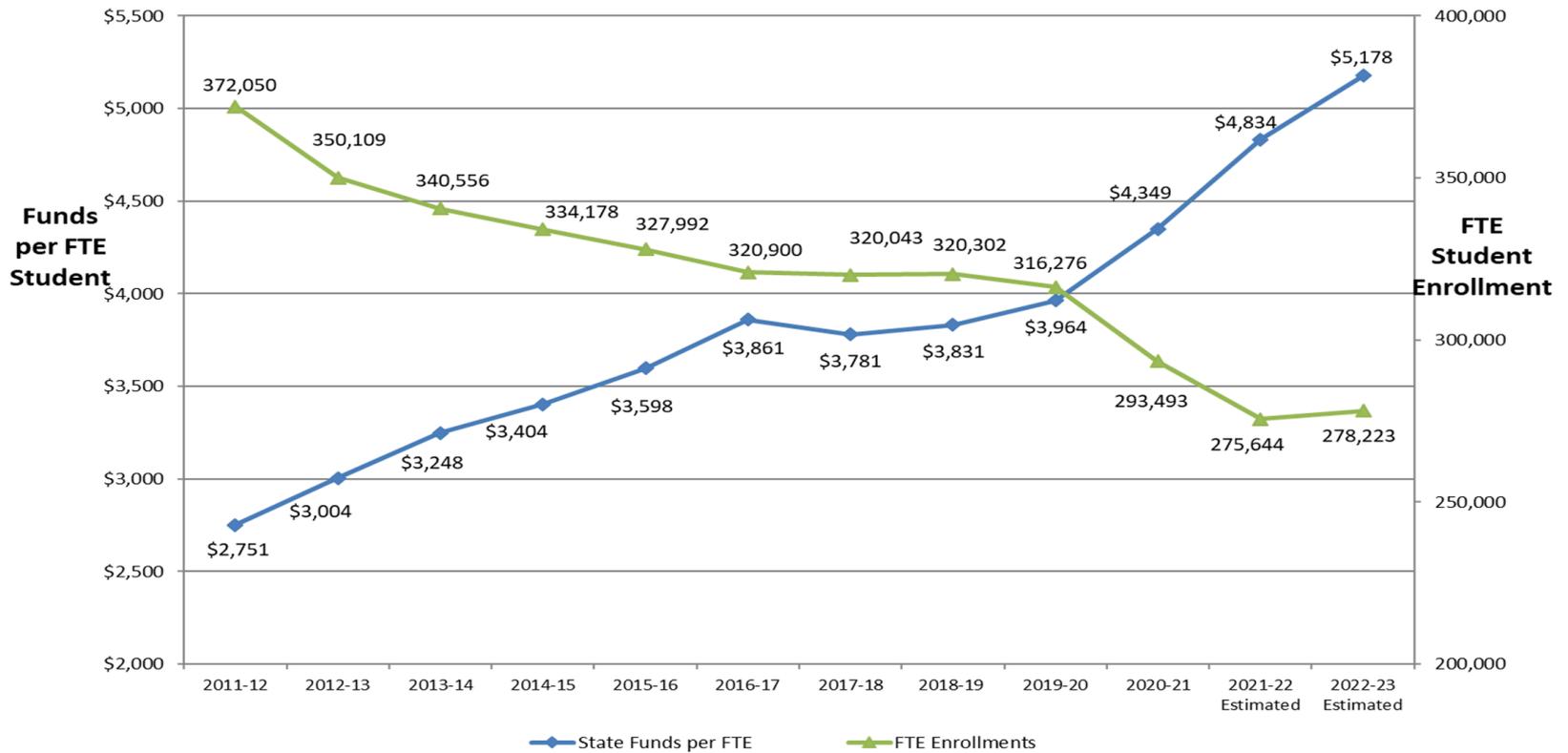


Note: Amounts reflect appropriations for Community College Program Fund/Florida College System Program Fund (CCPF/FCSPF) and Performance-Based Incentives from 2011-12 through 2022-23. State funds include General Revenue (Recurring and Non-Recurring) and Educational Enhancement Trust Fund. Tuition includes out-of-state fee and technology fees. Tuition amounts for 2021-22 and 2022-23 are estimated based on 2021-22 FTE-2A. Totals may not add due to rounding.

FCS FTE Compared to State Funds per FTE

FTE Compared to State Funds per FTE

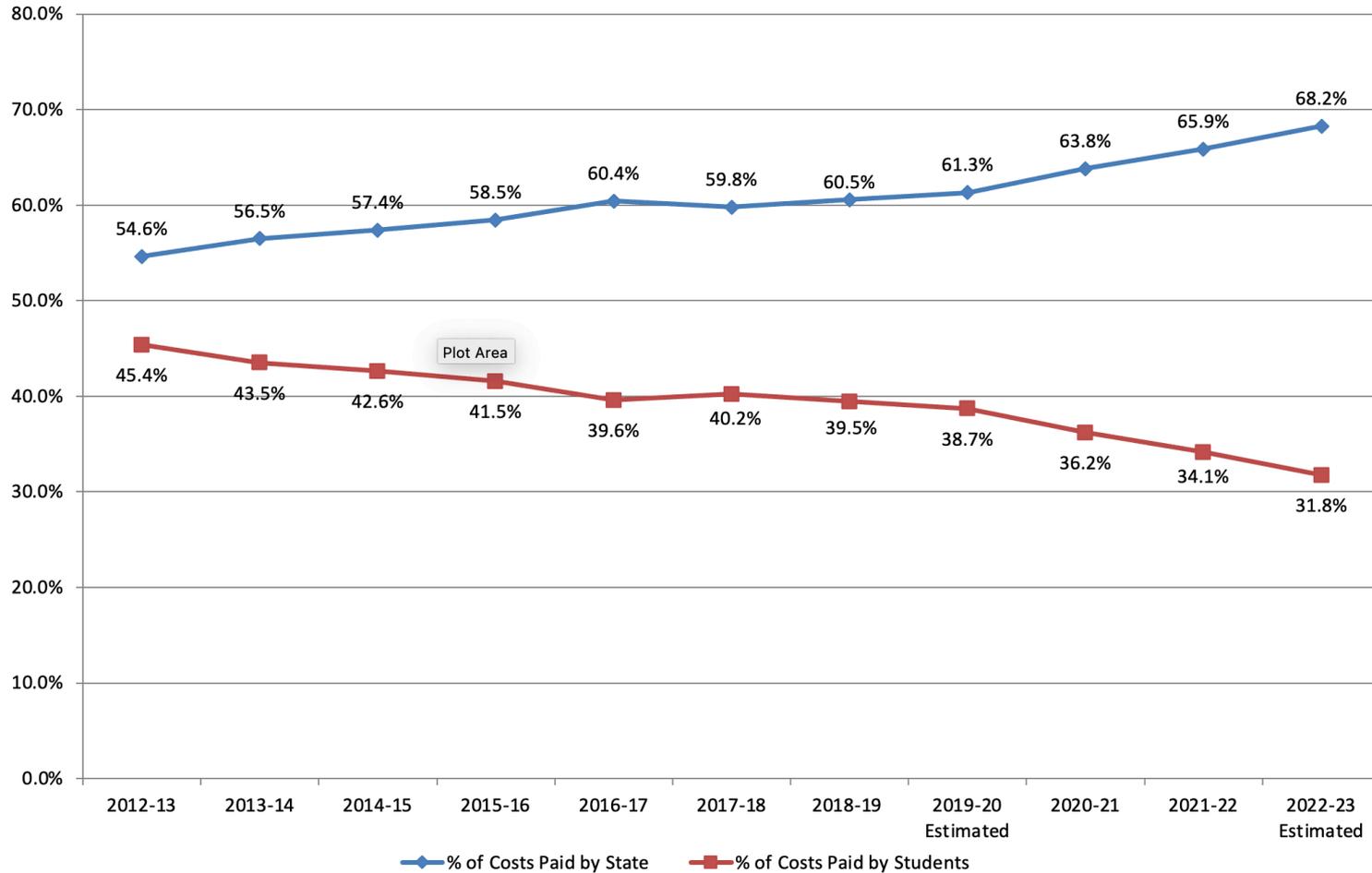
The Florida College System Comparison of FTE Students to State Operating Fund Appropriations per FTE, Lower and Upper Levels Combined



Note: All years reflect actual FTE and appropriations, except 2021-22 and 2022-23, which reflects estimates based on 2021-22 FTE-2A. State funds include GR (Recurring and Non-Recurring) and EETF.

State/FCS Student Share of Program Funds

The Florida College System State/Student Share of Operating Budgets



Note: All years reflect actual FTE students and appropriations, except 2022-23, which reflects estimated tuition based on 2022-23 FTE-1A. Total program funds include GR, EETF, Federal SFSF and Tuition. Tuition includes out-of-state fees and technology fees.

FL College System : FEES 2022-2023

CREDIT PROGRAMS RESIDENT STUDENTS		FALL 2022 TUITION AND FEES ACADEMIC YEAR (30 HOURS)
COLLEGE	TOTAL	
Gulf Coast State College*	94.80	2,844.00
North Florida College*	99.80	2,994.00
Tallahassee Community College	100.83	3,024.90
Palm Beach State College	101.00	3,030.00
Santa Fe College	101.77	3,053.10
Chipola College*	102.00	3,060.00
Florida Gateway College*	102.32	3,069.60
Daytona State College	102.38	3,071.40
State College of Florida, Manatee-Sarasota	102.48	3,074.40
Valencia College	103.06	3,091.80
Indian River State College	103.83	3,114.90
Hillsborough Community College**	103.85	3,115.50
Eastern Florida State College	104.00	3,120.00
Northwest Florida State College*	104.01	3,120.30
Seminole State College of Florida	104.08	3,122.40
South Florida State College*	104.52	3,135.60
Pensacola State College	104.58	3,137.40
Florida State College at Jacksonville	104.88	3,146.40
Pasco-Hernando State College	105.18	3,155.40
St. Johns River State College*	106.00	3,180.00
College of the Florida Keys*	109.22	3,276.60
Lake-Sumter State College*	109.73	3,291.90
Polk State College	111.22	3,336.60
Florida SouthWestern State College	111.36	3,340.80
St. Petersburg College	111.75	3,352.50
Broward College	111.90	3,357.00
College of Central Florida*	112.92	3,387.60
Miami Dade College	115.22	3,456.60
WEIGHTED MEAN	106.86	3,205.68

Performance Based Incentive Funding

Student Success Incentive Funds

2018-2019, colleges received performance funding based upon the following:

1. Retention Rates
2. Completion Rates
3. Entry-level Wages
4. Job Placement/Continuing Ed (Outcome measures for AA degree recipients)

For 2023-24, \$17 million was provided to support the college system efforts to improve the success of those with associate degrees who transfer to baccalaureate degree programs. An additional \$13 million was provided to further incentivize job placement in high paying jobs.

2023-2024 Incentive Funds

2+2 Student Success Incentive Fund Pay for Key Student Achievements or Outcomes

Measure 1 - Critical Year-One Course Completions

a-Number of high school students passing ENC 1101 (dual enrollment)

b-Number of FTIC AA Degree students passing ENC 1101 (standard enrollee)

c-Number of high school students passing a Gateway Math Course (dual enrollment)

d-Number of FTIC AA Degree students passing a Gateway Math Course (standard enrollee)

Measure 2 - Retention

a-Number of Fall FTIC AA Degree students (Year 1) found retained in Year 2 (Fall, Spring, OR Summer semester)

b-Number of students retained in Measure #2a who completed at least 24 credits (C or better)

Measure 3 - On-Time Graduation

a-Number of AA Degree graduates who completed within 150% of Calendar Time

OR

b-Number of AA Degree graduates who completed within 200% of Calendar Time

Measure 4 - Transfer to Bachelor Degree Program

a-Number of AA Degree graduates found enrolled in a Bachelor's Degree program within one year of completing their AA degrees

2023-2024 Incentive Funds

College Work Florida Incentive Fund Pay for Key Student Achievements or Outcomes

Measure 1 - On-time Completion

a-Number of Workforce Education* graduates who completed within 150% of calendar time

OR

d-Number of Workforce Education* graduates who completed within 200% of calendar time

Measure 2 - Job Placement

a-**High Skill/High Wage Earnings** - Number of Workforce Education graduates* found continuing their education **OR** employed within one year of graduation with wages equal to or greater than the High Skill/High Wage entry level threshold for the corresponding Workforce Development Region

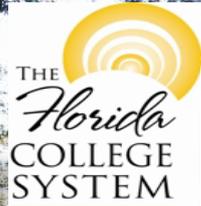
OR



b- **High Demand Occupations** - Number of Workforce Education graduates* **NOT** found in Measure #2a who completed programs linked to occupations on the Statewide or Regional Demand Occupations Lists **AND** were found employed (any wage level) within one year of graduation

***Workforce Education Graduates include the following credentials:**

Certificates (PSVC)/College Credit Certificates (CCC); Applied Technical Diploma (ATD); Advanced Technical Certificate (ATC); Associate of Science (AS); Associate of Applied Science (AAS); Bachelor of Science (BS); and Bachelor of Applied Science (BAS) degree.



Florida College System Fund Accounting

Fund Accounting FCS Structure

Current Funds

1 - Unrestricted

2 - Restricted

3 - Auxiliary

5 - Scholarships

Non-Current Funds

4 - Loan and Endowment

6 - Agency

Plant Funds

7 - Unexpended Plant

8 - Debt Services

9 - Investment in Plant

BUDGET PLANNING

- 
- *Students*
 - *Employees*
 - *Board of Trustees*

PROCESS

- Budget Process begins with the Strategic Planning discussion at each Trustee Meeting
 - *February Budget Calendar and Manual Published in February on Office for Finance website and is driver for budgeting information and activities*
 - *March Continuation budget worksheets provided to each division with an area to make requests and provide supporting information*
 - *Each division with help from campus at large provides input into the request process*

PROCESS

- *All requests are compiled and returned to the President's Budget Committee for prioritization and consideration for funding*
 - *Requests are categorized as recurring or non-recurring*
- *Funding is dependent upon priority, alignment with Strategic Initiatives, and type of funding available*
- *Results are compiled and presented to the Board of Trustees at a budget workshop in May and for approval in June*

OPERATING BUDGET (Fund 1) COMPONENTS

- Carry-forward
 - Excess over 7% Statute and Board Rule requirement
- Revenue
 - Recurring and Non-Recurring
- Expenditures
 - Recurring and Non-Recurring
- Year End Fund Balance (Required to be 7%)



SANTA FE COLLEGE

2023-2024

Proposed Operating Budget

(Fund 1)

Fund 1 - Current Unrestricted Operating Budget

Sources of Funds (Revenues)

<u>State</u>	<u>Tuition and Fees</u>	<u>Other</u>
General Revenue (Sales, Corporate Taxes)	Tuition (Resident & Non- Resident)	Contracted Instruction
Lottery (EEFT: Educational Enhancement Trust Fund)	Laboratory	Indirect Cost Recovery
	Technology	Inter-Fund Transfers
	Distance Learning	Interest Earnings
	Access Fee	Use of Facilities
	Testing Fee	Fiscal Agent Fees
		Instructional Agreements

SUMMARY of Funds Available

2023-2024

Estimated carry forward (Fund Balance)	<u>\$23,805,625</u>
Projected Recurring Revenue:	\$ 91,519,829
Total Est. Funds Available.	<u>\$ 115,325,445</u>
<i>Projected 2023-2024</i>	
<i>7% Undesignated Fund Balance</i>	<i>\$ 8,072,781</i>
<i>Designated Fund Balance</i>	<i>\$ 4,342,225</i>
<i>Total Available for Budget.</i>	<i>\$ 102,910,439</i>

REVENUES

*Major Changes in 2023-2024 **Recurring** Revenues*

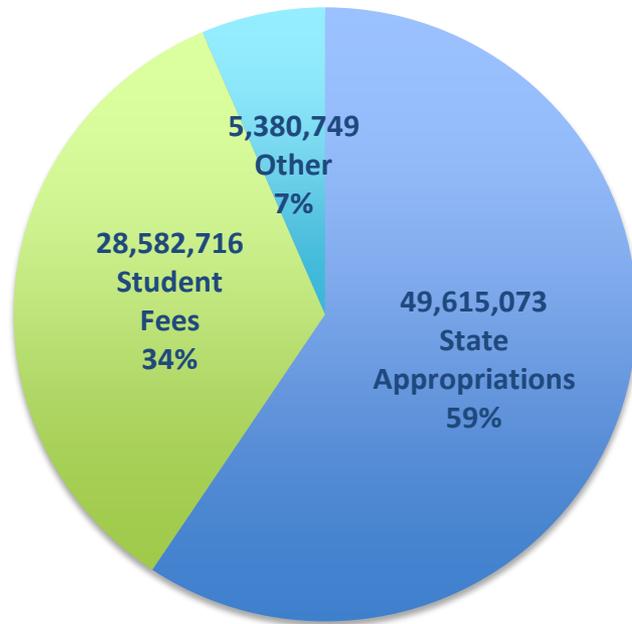
	<u>2022-2023</u>	<u>2023-2024</u>	<u>\$ Change</u>
• State Appropriations	\$ 49,615,073	\$ 56,966,853	\$ 7,351,780
• Performance Funding	1,106,354	1,130,815	24,461
• Student Fees	28,582,716	30,057,387	1,474,671
• All Other	<u>4,460,352</u>	<u>3,364,838</u>	<u><1,095,514></u>
TOTAL	<u>\$ 83,764,495</u>	<u>\$ 91,519,893</u>	<u>7,755,398</u>

2023-2024 Performance Funding Allocation

Performance Funding History

TOTAL RECURRING REVENUE BY SOURCE

2022-2023



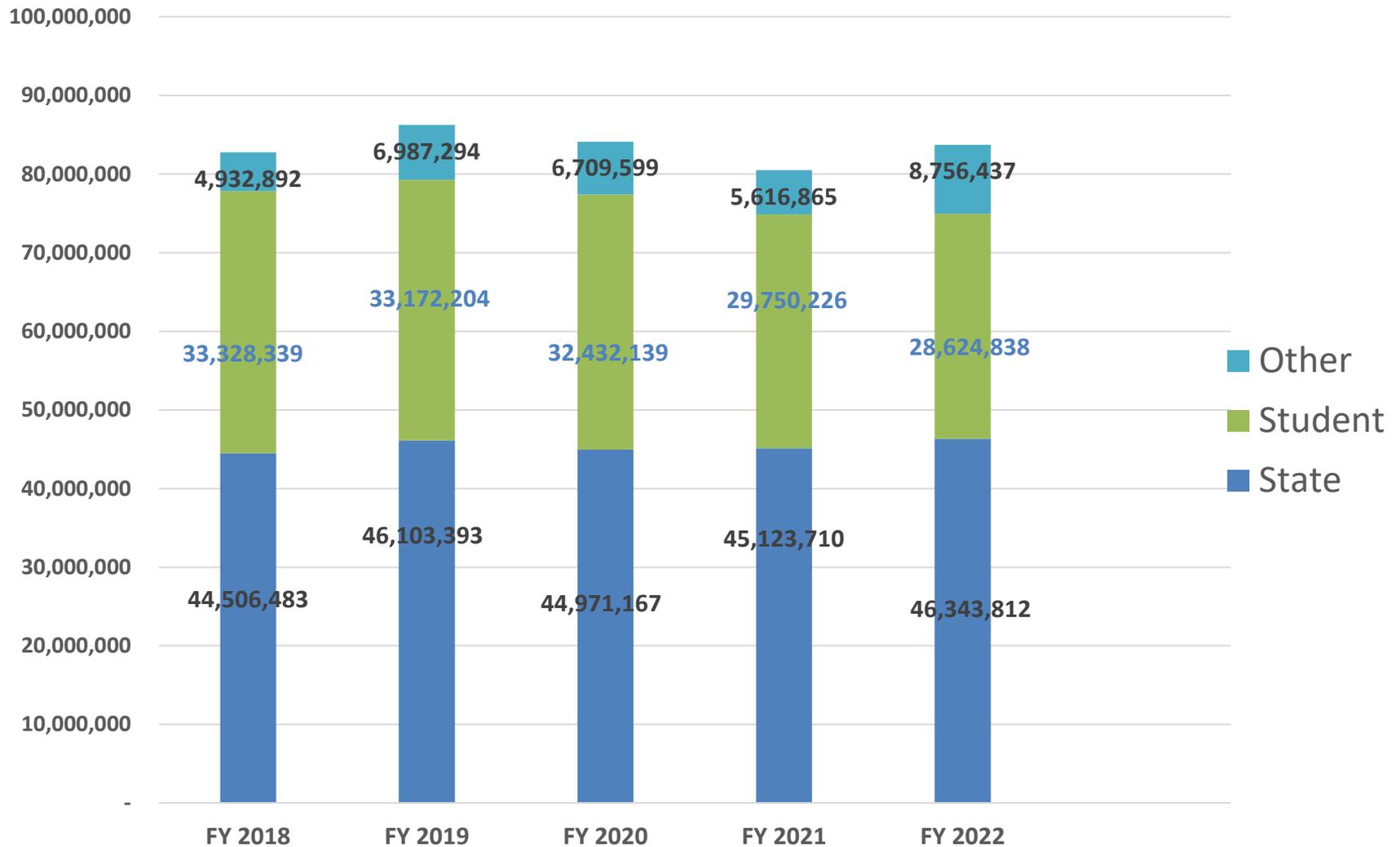
■ State Appropriations ■ Student Fees ■ Other

2023-2024



■ State Appropriations ■ Student Fees ■ Other

HISTORICAL OPERATING REVENUE



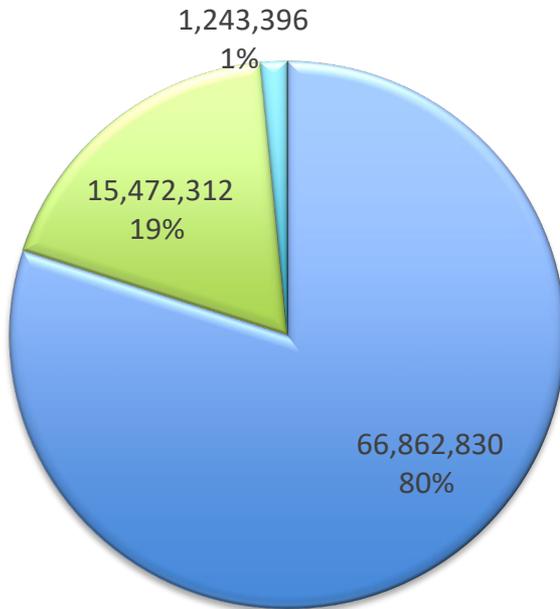
Fund 1 - Current Unrestricted

SUMMARY of MAJOR BUDGET EXPENDITURE CHANGES 2023-2024

• Continuation (Base) 2022-2023 “Recurring” Budget	\$83,578,538
• Utilities Increase	\$756,000
• Salaries and Benefits Increases	
▪ Salary Increase	\$2,815,530
▪ Increase Health Insurance Rates	\$628,900
▪ FRS Rate Increases	\$927,609
▪ New Positions (6) and 3 Spherion transitions to full-time.	\$717,374
▪ Software Increases	\$1,210,558
▪ Other	\$924,420
▪ Continuation (Base) 2023-2024 “Recurring” Budget.	\$91,519,820

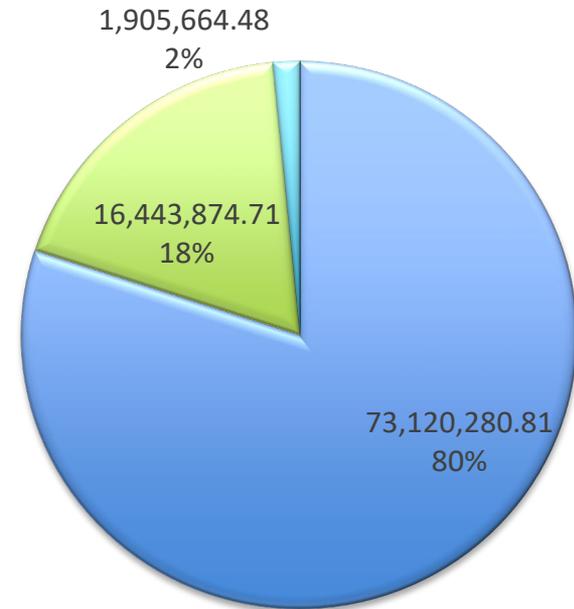
RECURRING EXPENDITURES

Budgeted Expenditures by Category 2022-2023



■ Personnel ■ Current ■ Capital

2023-2024



■ Personnel ■ Current ■ Capital

SANTA FE COLLEGE

2023-2024

Projected Operating Budget
Auxiliary
(Fund 3)



2023-2024 Projected Auxiliary Budget

Auxiliary Fund (Fund 3) DRAFT Budget for Fiscal Year 2023-2024

<u>Revenue</u>	
Commission/Rent/Revenue & Interest	\$ 537,174
Zoo Revenue	200,000
	<hr/>
Total Funds Available	\$ <u>737,174</u>

<u>Expenditures</u>	
General Operational/Administrative	\$ 155,881
UF Tuition Exchange Program (900 Hrs & @ 106.77/ch)	96,093
SF Student Hardship Funding	25,000
SF EE/Dependent Waivers (900 Hrs @ 98.27ch)	88,443
Non-Mandatory Transfer to Fund 1 for Prom/PR & Hospitality	260,400
Non-Mandatory Transfer to Fund 1 for Custodial Services	38,500
Non-Mandatory Transfer Fund 5 for Student F/A Scholarships	250,000
Misc items to add to interior of Food Court; Misc Capital purchases/replacements; Interior and Exterior Renovations; Pay for Print Equipment	9,500
High School Dual Enrollment Non-Reimbursable Meals	5,000
Seahorse Key Investment	15,000
Zoo Expenses	200,000
Use of Non-recurring funds	(406,643)
	<hr/>
Total Proposed Allocation	\$ <u>737,174</u>

SANTA FE COLLEGE

2023-2024

**Student Financial Aid Fee
used for Board Scholarships**

(Fund 5)

2023-2024 Projected Student Financial Aid Fee Budget

<u>Revenue</u>	<u>Projected</u>
Financial Aid Fees	\$ 1,234,000
Financia Aid Fees BAS	78,800
Transfers from Auxilliary	250,000
Estimated Carryover (HEERF)	<u>316,390</u>
Total Revenue	\$ <u>1,879,190</u>
<u>Expenditures</u>	
Athletic Scholarships	\$ 618,624
Athletic Stipends	162,500
Creative Arts	109,800
Baccalaureate Scholarships	18,960
Santa Fe Scholarship (Need Based)	159,900
Need Based Scholarship	421,200
Merit Based Scholarship(Honors)	70,200
Student Government Scholarships	28,080
Academic Teams Scholarships	14,040
College Achievement Program	140,400
Public Service Scholarship	30,186
Career & Technical Education Scholarships	63,180
Student Ambassador Scholarships	31,320
Student Ambassador Scholarships-Wages	<u>10,800</u>
Total Expenditures	\$ <u>1,879,190</u>

SANTA FE COLLEGE

2023-2024

Projected Activity and Service Fee Budget (Fund 2)



2023-2024 Student Activity and Service Fee Budget

Revenue

Estimated Activity and Service Fee	\$ 1,797,201
Transportation Access Fee	790,000
Carry Forward (Est.)	1,200,000
Other Sales and Service	<u>12,000</u>
Total Funds Available	<u>\$ 3,799,201</u>

Expenditures

Transit Services Agreement	\$ 790,000
Athletics and Fitness Center	988,687
Student Life Administration and Programming	913,690
Student Government/Advisor Stipends	75,290
Student Health Care Center (Contract with UF)	160,000
Civic Engagement and Service	8,850
Multicultural Student Center	4,300
Student Leadership Development	9,585
Intramurals/Club Sports	8,430



2023-2024 Student Activity and Service Fee Budget

Expenditures-continued

Educational Centers	7,300
Upper Division Co-Curricular	17,830
My Brother's Keeper	4,165
Student Activities	10,425
Alcohol Awareness Programs	<u>1,950</u>
	<u>\$ 2,991,502</u>



2023-2024 Fixed Capital Outlay Projects



New Fixed Capital Outlay Projects

2023-24 Unexpended Plant Fund (Fund 7) Budget

Revenue by Funding Source

New Project Funding

2023-2024



Salary Changes



2023-2024 Salary Schedule

Recommendations to Santa Fe Board of Trustees

- **Recurring salary increases for all full-time positions**
- **Phase III Faculty Salary Study (\$225,000) allocation**
- **FRS contributions increased by 13.9%**
- **Increased health insurance contributions by 4%**
- **Continued \$600 HRA/HSA contributions**
- **Evaluation of Spherion employees for SF permanent positions. Identified 3 positions to transition for FY 2024**

FRINGE BENEFITS

- **Health Insurance - Full-time employee benefit college covers 100% of cost**
 - Cost to College averages \$9,468 per employee per year.
- **Life Insurance - Full-time employee benefit college purchase coverage at 1.5 X Annual Base Salary paid 100% by College.**
- **Sick and Vacation Leave - Board of Trustees offers maximum earnings set forth in statute up to 42 days.**
- **Designation of Holidays - Board authorizes an average of 22 PAID College Holidays**

FRINGE BENEFITS

- **Sick Leave Pool Program**
- **Terminal Leave Payouts - Maximum for payouts limited by statutes. Board of Trustees determines payout up to maximum and currently SF pays at maximum limits.**
- **Holiday pay - Authorized by Board of Trustees to be paid at time and ½ times hourly rate of pay for hours worked plus paid hourly rate of pay for the holiday of 8 hours, which is above what law requires.**

FRINGE BENEFITS

- **Santa Fe College Fee Waivers for Full-time Employees and Dependents and Part-time faculty.**
Total expense to college:
 - AA degree taking 60 credit course hours
\$5,896.20
 - BAS degree taking 60 credit course hours
\$7,004.40
- **UF Fee Waivers available each term for:**
 - Full-time employees and their dependents
 - Part-time faculty (after 18 CH taught at SF)
 - Part-time professional/career service (after 2080 hours worked)

FRINGE BENEFITS

- **Professional Development Scholarships/Opportunities for full and part-time employees**
- **Wellness Program for all employees**
- **Employee Assistance Program for full and part time employees offering free confidential access to a multitude of programs and services aimed at increasing happiness and healthiness**
- **Unlimited access to regional transit service (RTS) with valid SF ID for all SF employees**
- **Free Parking (Average Cost per Employee at UF \$612)**
- **Senate and Career Service Councils (Shared Governance)**
- **Grievance Policy and Procedure**

Questions?
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