

# Santa Fe College



Budget Presentation

June 22, 2022

SF SANTA FE  
COLLEGE

# President Introduction

## *Guiding principles:*

- *Sound fiscal stewardship*
- *Forward-thinking*
- *Shared governance*
- *Mission Driven / Strategic Plan focused*
- *Listening / Understanding & Communication*

# President Introduction

*Thank you for your innovation, dedication unwavering commitment to our students*

- *All SF employees are getting a salary increase.*
- *Phase II of the Faculty and Chair salary study is being implemented placing faculty and chairs on their individual year of service step.*
- *Faculty and Chairs will also receive \$500 added to their base and a step increase.*
- *Adjunct faculty rate is increasing to \$800 per credit hour*

# President Introduction

*Thank you for your innovation, dedication unwavering commitment to our students*

- *FT administrative, professional and career service employees will receive a 1.5% increase on their current salary and \$500.*
- *Any FT employees below \$15 per hour will receive an additional adjustment to bring them to \$15.*
- *New minimum starting salary for FT positions will be \$14 per hour, which puts us on track to be at \$15 prior to the 2026 required implementation date.*
- *PT student employees are increasing to \$11 per hour.*

# President Introduction

*Thank you for your innovation, dedication unwavering commitment to our students*

- *Minimum salaries in all ranges are being raised by \$500.*
- *Other PT staff will be re-appointed at the new minimum or with a 1.5% increase, whichever is higher.*
- *All full and part time faculty and staff hired by the specified dates will qualify for additional one-time supplements offered in Fall 2022 and Spring 2023.*

# President Introduction

*Thank you for your innovation, dedication unwavering  
commitment to our students*

- *Adjuncts will receive compensation \$100 for  
courses cancelled within 7 calendar days of the  
start date*
- *Continuation of 100% paid health benefits*

# President Introduction

*Thank you !!*

*VP Andy Barnes*

*Our shared governance leaders*

*Our Provost and Vice President's*

*And everyone who has contributed to the  
development of this budget*



# Florida College System Budgeting and Fund Accounting



# Fund 1 - Current Unrestricted

## Current Funds

1 - Unrestricted

2 - Restricted

3 - Auxiliary

5 - Scholarships

## Non-Current Funds

4 - Loan and Endowment

6 - Agency

## Plant Funds

7 - Unexpended Plant

8 - Debt Services

9 - Investment in Plant

# Fund 1 - Current Unrestricted Operating Budget

## Sources of Funds (Revenues)

<u>State</u>	<u>Tuition and Fees</u>	<u>Other</u>
General Revenue (Sales, Corporate Taxes)	Tuition (Resident & Non-Resident)	Contracted Instruction
Lottery (EEFT: Educational Enhancement Trust Fund)	Laboratory	Indirect Cost Recovery (Significant Increase due to HEERF)
	Technology	Inter-Fund Transfers
	Distance Learning	Interest Earnings
	Access Fee	Use of Facilities
	Testing Fee	Fiscal Agent Fees
		Instructional Agreements

# Performance Based Incentive Funding

## Student Success Incentive Funds

**2022-2023 Performance funding is Comprised of two separate components**

- **2+2 Success Incentive Funds**
- **College Work Florida Incentive Funds**

# 2022-2023 Incentive Funds

## 2+2 Student Success Incentive Fund Pay for Key Student Achievements or Outcomes

### Measure 1 - Critical Year-One Course Completions

a-Number of high school students passing ENC 1101 (dual enrollment)

b-Number of FTIC AA Degree students passing ENC 1101 (standard enrollee)

c-Number of high school students passing a Gateway Math Course (dual enrollment)

d-Number of FTIC AA Degree students passing a Gateway Math Course (standard enrollee)

### Measure 2 - Retention

a-Number of Fall FTIC AA Degree students (Year 1) found retained in Year 2 (Fall, Spring, OR Summer semester)

b-Number of students retained in Measure #2a who completed at least 24 credits (C or better)

### Measure 3 - On-Time Graduation

a-Number of AA Degree graduates who completed within 150% of Calendar Time

**OR**

b-Number of AA Degree graduates who completed within 200% of Calendar Time

### Measure 4 - Transfer to Bachelor Degree Program

a-Number of AA Degree graduates found enrolled in a Bachelor's Degree program within one year of completing their AA degrees

# 2022-2023 Incentive Funds

## College Work Florida Incentive Fund Pay for Key Student Achievements or Outcomes

### Measure 1 - On-time Completion

a-Number of Workforce Education\* graduates who completed within 150% of calendar time

**OR**

d-Number of Workforce Education\* graduates who completed within 200% of calendar time

### Measure 2 - Job Placement

a-**High Skill/High Wage Earnings** - Number of Workforce Education graduates\* found continuing their education **OR** employed within one year of graduation with wages equal to or greater than the High Skill/High Wage entry level threshold for the corresponding Workforce Development Region

**OR**



b- **High Demand Occupations** - Number of Workforce Education graduates\* **NOT** found in Measure #2a who completed programs linked to occupations on the Statewide or Regional Demand Occupations Lists **AND** were found employed (any wage level) within one year of graduation

**\*Workforce Education Graduates include the following credentials:**

Certificates (PSVC)/College Credit Certificates (CCC); Applied Technical Diploma (ATD); Advanced Technical Certificate (ATC); Associate of Science (AS); Associate of Applied Science (AAS); Bachelor of Science (BS); and Bachelor of Applied Science (BAS) degree.

# 2022-2023 Performance Funding Allocation

## Performance Funding History

- **2018-19 Performance Funding Model State Investment**      **\$2,850,691**
- **2019-20 Performance Funding Model (2+2 and Workforce)**      **\$1,179,851**
- **2020-21 Performance Funding Model (2+2 and Workforce)**      **\$1,116,678**
- **2021-22 Performance Funding Model (2+2 and Workforce)**      **\$ 994,006**
- **2022-23 Performance Funding Model (2+2 and Workforce).**      **\$1,106,354**

# Florida College System Funding

## The Florida College System - Summary Budget Side-by-Side March 10, 2022

	2021-22	2022-23
<b>Funding Category</b>	<b>Current Year Budget</b>	<b>House Bill 5001 Conference Report March 10, 2022</b>
Program Fund	1,293,398,723	1,396,604,363
Non-Program Fund Appropriations	54,076,322	123,476,322
Performance-Based Incentives	14,000,000	14,000,000
Commission on Community Service	983,182	983,182
<b>Total State Funds</b>	<b>1,362,458,227</b>	<b>1,535,063,867</b>
\$ Increase Over Prior Year		172,605,640
% Increase Over Prior Year		12.7%
Tuition Increase	0%	0%

# Florida College System Highlights

## Florida College System Funding (HB 5001)

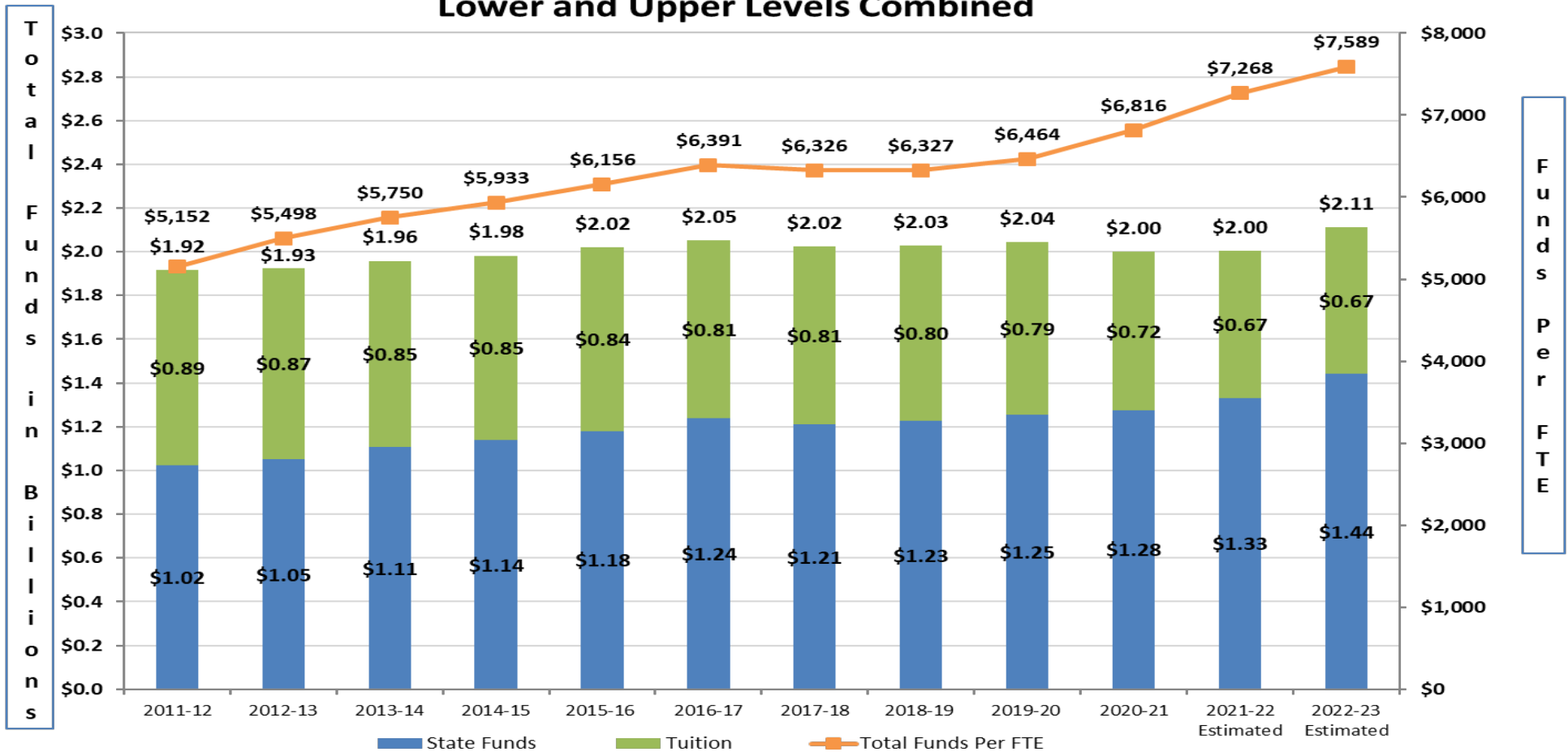
Florida College System - Total funds of \$1.54 billion (+12.7%)

- FCS Program Fund
  - \$50.7 million for projects and operational support
  - \$25 million for Student Success Incentive Funds Realignment
  - \$30 million for Tier-Based Funding Model
- \$30 million for Student Success Incentive Funds
  - \$10 million for Work Florida
  - \$20 million for 2+2
- \$14.5 for Postsecondary Academic Library Network
- \$14 million for Performance-Based Incentive funds for Industry Certifications
- \$20 million for Open Door Grant Program
- \$59 million for the PIPELINE and LINE



# FCS Program Funds by Source and FTE

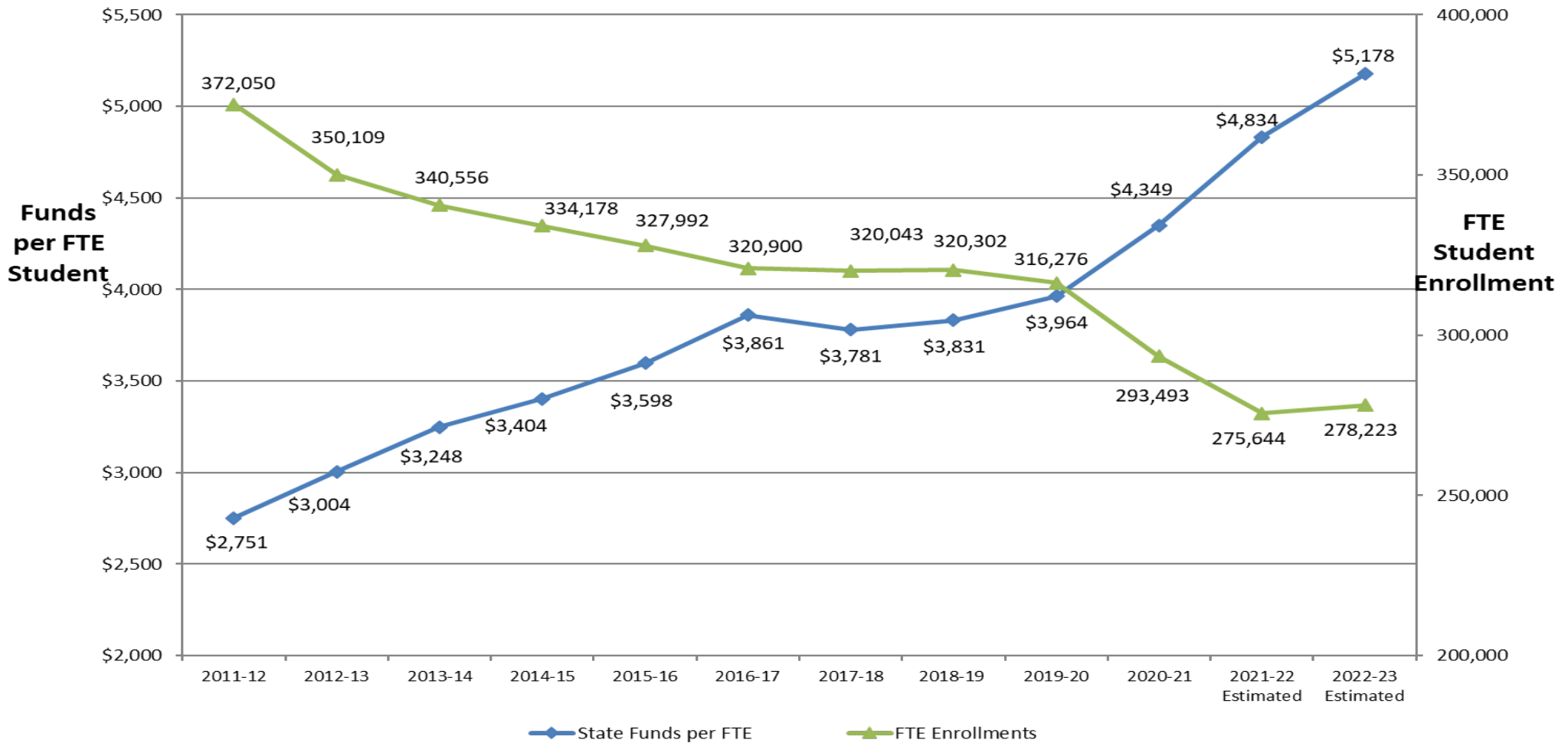
The Florida College System  
 Program Fund Appropriations by Source and Per FTE Student  
 Lower and Upper Levels Combined



Note: Amounts reflect appropriations for Community College Program Fund/Florida College System Program Fund (CCPF/FCSPF) and Performance-Based Incentives from 2011-12 through 2022-23. State funds include General Revenue (Recurring and Non-Recurring) and Educational Enhancement Trust Fund. Tuition includes out-of-state fee and technology fees. Tuition amounts for 2021-22 and 2022-23 are estimated based on 2021-22 FTE-2A. Totals may not add due to rounding.

# FCS FTE Compared to State Funds per FTE

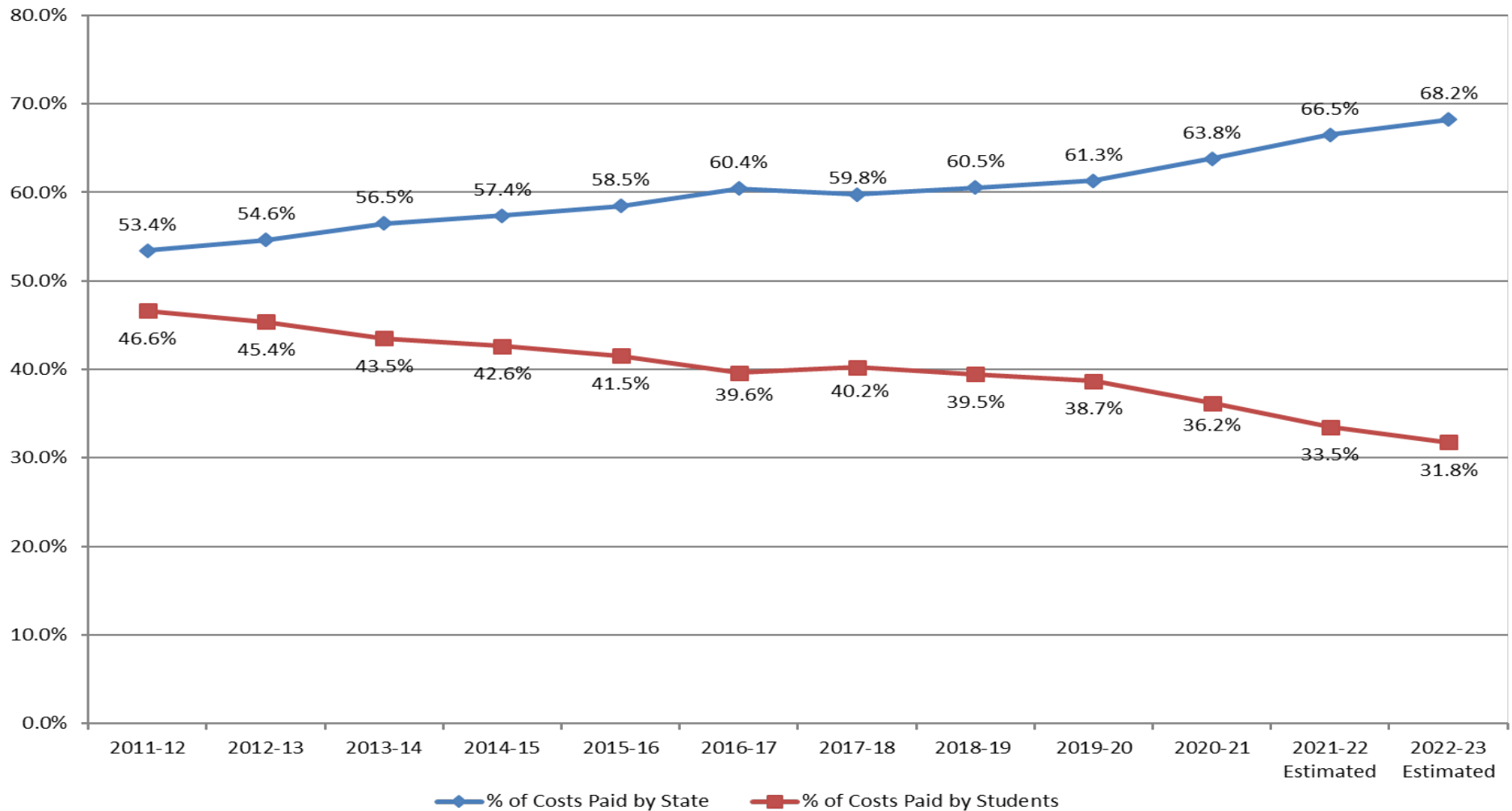
The Florida College System Comparison of FTE Students to State Operating Fund Appropriations per FTE, Lower and Upper Levels Combined



Note: All years reflect actual FTE and appropriations, except 2021-22 and 2022-23, which reflects estimates based on 2021-22 FTE-2A. State funds include GR (Recurring and Non-Recurring) and EETF.

# State/FCS Student Share of Program Funds

## The Florida College System State/Student Share of Operating Budgets



Note: All years reflect actual FTE students and appropriations, except 2021-22 and 2022-23, which reflects estimates based on 2021-22 FTE-2A. Total program funds include GR (Recurring and Non-Recurring), EETF, and Tuition. Tuition includes out-of-state fees and technology fees.

# FL College System : FEES 2021-22

## RESIDENT STUDENTS FEE PER CREDIT HOUR

COLLEGE	TUITION	STUDENT FINANCIAL AID FEE	STUDENT ACTIVITY FEE	CAPITAL IMPROVEMENT FEE	TECHNOLOGY FEE	TOTAL
Gulf Coast State College*	72.92	3.65	7.29	7.29	3.65	94.80
North Florida College***	76.00	5.30	6.50	8.20	3.80	99.80
Tallahassee Community College	76.80	3.84	5.35	11.00	3.84	100.83
Palm Beach State College	76.92	3.84	5.78	10.62	3.84	101.00
<b>Santa Fe College</b>	<b>77.98</b>	<b>3.83</b>	<b>7.80</b>	<b>8.66</b>	<b>3.50</b>	<b>101.77</b>
Chipola College*	78.84	5.50	6.00	8.00	3.66	102.00
Florida Gateway College*	78.94	5.53	6.25	7.89	3.71	102.32
Daytona State College	79.22	3.86	7.72	7.72	3.86	102.38
State College of Florida, Manatee-Sarasota	78.84	3.94	7.88	7.88	3.94	102.48
Valencia College	82.66	3.83	7.07	5.67	3.83	103.06
Indian River State College	81.21	4.06	5.00	9.50	4.06	103.83
Hillsborough Community College	80.45	4.03	7.23	8.23	3.91	103.85
Eastern Florida State College	78.84	3.46	7.88	9.88	3.94	104.00
Northwest Florida State College*	82.77	3.86	0.00	13.52	3.86	104.01
Seminole State College of Florida	79.78	3.00	7.88	9.48	3.94	104.08
South Florida State College*	79.18	5.54	7.92	7.92	3.96	104.52
Pensacola State College	79.20	3.96	7.92	9.54	3.96	104.58
Florida State College at Jacksonville	82.78	4.14	4.15	9.67	4.14	104.88
Pasco-Hernando State College	76.57	3.83	7.66	13.29	3.83	105.18
St. Johns River State College*	78.84	3.51	7.88	11.83	3.94	106.00
College of the Florida Keys*	82.78	4.14	8.28	9.88	4.14	109.22
Lake-Sumter State College*	81.20	5.03	7.56	11.88	4.06	109.73
Polk State College	82.78	4.14	8.28	11.88	4.14	111.22
Florida SouthWestern State College	81.21	4.07	8.13	13.88	4.07	111.36
St. Petersburg College	80.94	4.04	7.63	15.10	4.04	111.75
Broward College	82.00	4.10	8.20	13.50	4.10	111.90
College of Central Florida	82.78	4.14	8.28	13.58	4.14	112.92
Miami Dade College	82.78	4.14	8.28	15.88	4.14	115.22

# BUDGET LEGISLATION

- ❖ **HB 5001 General Appropriations Act (GAA)**
- ❖ **HB 5002 Implementation Bill**
- ❖ **HB 5007 FRS Bill**

# OTHER LEGISLATION

## 2022 FCS Implementation

	May require review of local policy and/or procedure	May require data or information to be submitted to the state
Dual Enrollment (SB 2524*)	Yes	Yes; information currently collected
Uniform Award of Credit for Law Enforcement Training (HB 3)	Yes	Not anticipated
Statewide Course Numbering System (SB 7044)	Yes	Possibly; information on faculty committees
Institutional Accreditation (SB 7044)	Yes	Yes; quarterly reports on progress
Textbook Affordability (SB 7044)	Yes	Yes; beyond current information collected
Open Educational Resources (SB 2524*)	Possibly	Yes; for OER grant recipients
Open Door Grant Program (SB 2524*)	Yes	Yes; information currently collected
Linking Industry to Nursing Education (LINE) (SB 2524*)	If applicable	If applicable
Prepping Institutions, Programs, Employers, and Learners through Incentives for Nursing Education (PIPELINE) (SB 2524*)	Not anticipated	Not anticipated
Nursing Data Collection (SB 2524*)	Not anticipated	Yes; information currently collected
Education for Student Inmates (SB 722*)	Possibly	Yes; through current reporting mechanism
Fee Waivers/Exemptions (HB 45*, HB 1577, SB 7034)	Yes	Yes; through current reporting mechanism
Individual Freedom (HB 7)	Yes	Not anticipated
Drone Usage (SB 2512)	If applicable	If applicable



**SANTA FE COLLEGE**  
**2022-2023**  
**Proposed Operating Budget**  
**(Fund 1)**

# BUDGET PLANNING



- *Students*
- *Employees*
- *Board of Trustees*



# PROCESS

- Budget Process begins with the Strategic Planning discussion at each Trustee Meeting
  - *February Budget Calendar and Manual Published in February on Office for Finance website and is driver for budgeting information and activities*
  - *Continuation budget worksheets provided to each division with an area to make requests and provide support*
  - *Each division with help from campus at large provides input into the request process*

# PROCESS

- *All requests are compiled and returned to the President's Leadership Team for prioritization and consideration for funding*
  - *Requests are categorized as recurring or non-recurring*
- *Funding is dependent upon priority, alignment with Strategic Initiatives, and type of funding available*
- *Results are compiled and presented to the Board of Trustees at a budget workshop and for approval in June*

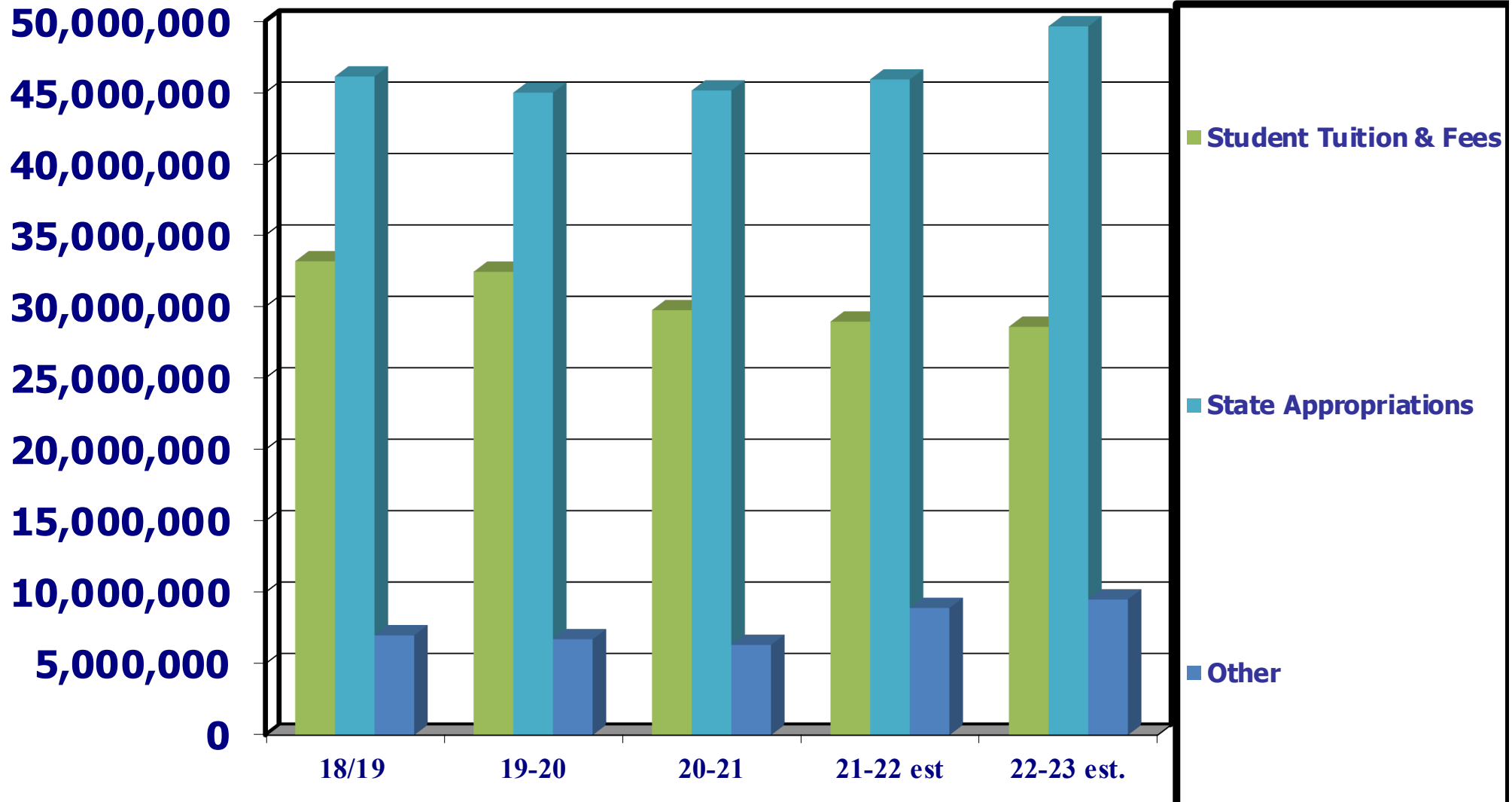
# OPERATING BUDGET (Fund 1) COMPONENTS

- **Revenue**
  - ~ **By Source**
- **Expenditures**
  - ~ **By Function**
  - ~ **By Category**
- **Recurring vs. Non-Recurring**
- **Reserves**
  - ~ **Contingency**
  - ~ **Designated**
  - ~ **Fund Balance**

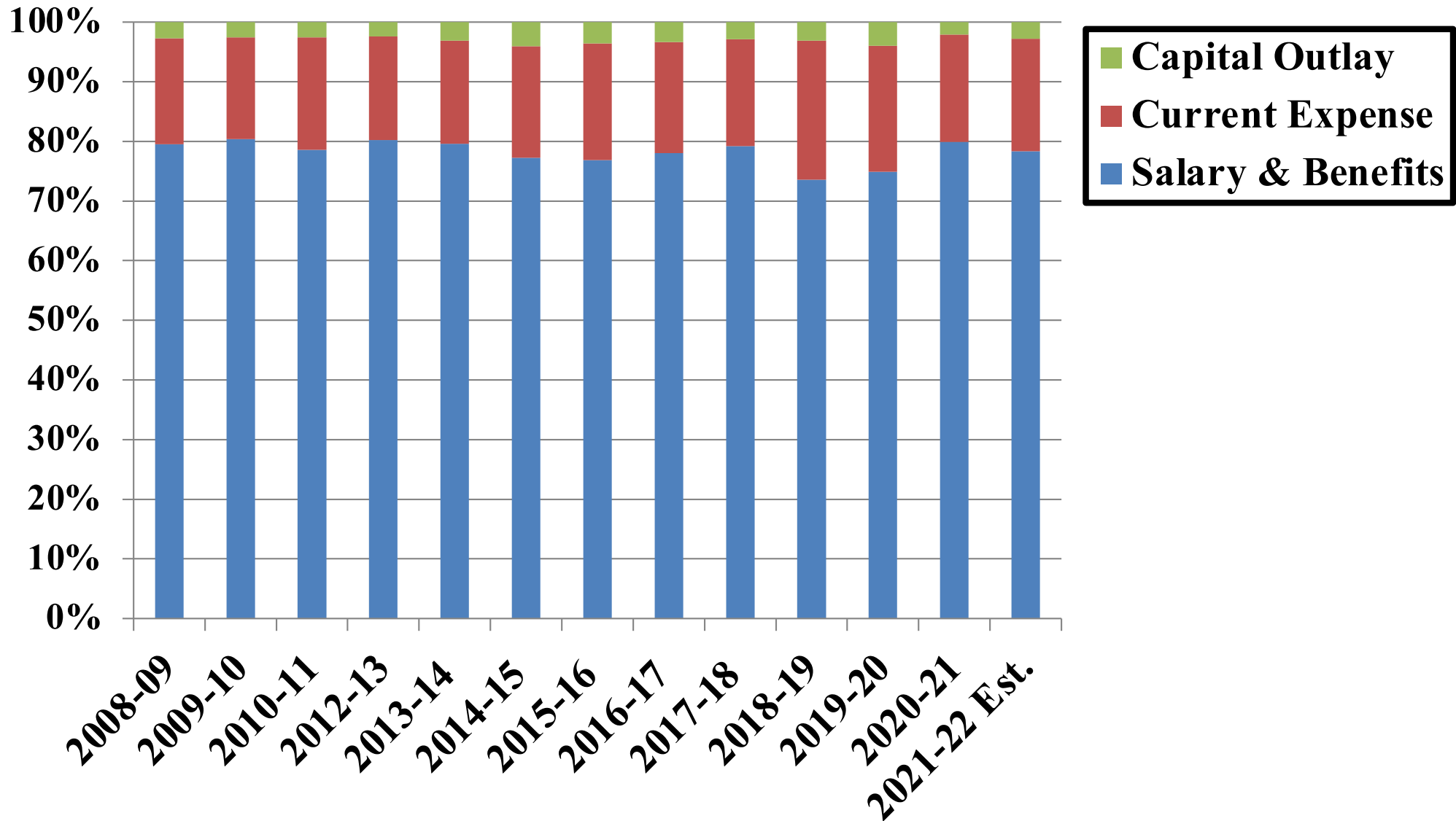


# *Historical General Operating Data*

# ACTUAL OPERATING REVENUE



# ACTUAL EXPENDITURES



# 2022-23 BUDGET

## *Overview*

# SUMMARY of Funds Available

## 2022-2023

<b>Projected Revenue:</b>	<b>\$ 87,692,973</b>
<b>Estimated carry forward (Fund Balance) from prior years above <u>5 and 2%</u> budgeted FB:</b>	<b><u>\$12,820,733</u></b>
<b>Total Est. Funds Available to Budget</b>	<b><u>\$100,513,706</u></b>
<b><i>5% and 2% Required 2022-23 Fund Balance</i></b>	<b><i>\$ 7,565,548</i></b>



# Fund 1 - Current Unrestricted

## Operating Budget

	<b>Budgeted</b>
<b>Est. Beginning Fund Balance July 1, 2022</b>	<b>\$20,386,281</b>
<b>Plus: Revenue</b>	<b>\$87,692,973</b>
<b>Less: Expenditures</b>	<b>\$ 95,375,120</b>
<b>Equals: Ending June 2023 Fund Balance</b>	
<b>5% Statutory and 2% Board Rule</b>	<b>\$7,565,548</b>
<b>Designated Fund Balance</b>	<b><u>\$5,138,548</u></b>
	<b>\$12,704,134</b>

# Fund 1 - Current Unrestricted

## SUMMARY of MAJOR BUDGET

### EXPENDITURE IMPACTS 2022-2023

- Continuation (Base) 2022-2023 “Recurring” Budget \$83,578,538
  - Moved HEERF to non-recurring to represent actual enrollment trends
- Salaries and Benefits
  - Increase Health Insurance Rates \$374,205
  - FRS Rate Increases \$464,988
  - Salary Increase
    - Faculty Salary study phase II \$1,438,061
    - Recurring Staff Increases. \$761,030
  - Total Salary and Benefits Investment \$3,038,284
  - Reductions (Position Control Review, Turnover, etc). - \$2,538,596
- Total Increase to Personnel Recurring Budget over 2021-2022 \$499,688

# REVENUE

## Student Tuition and Fees and State Support



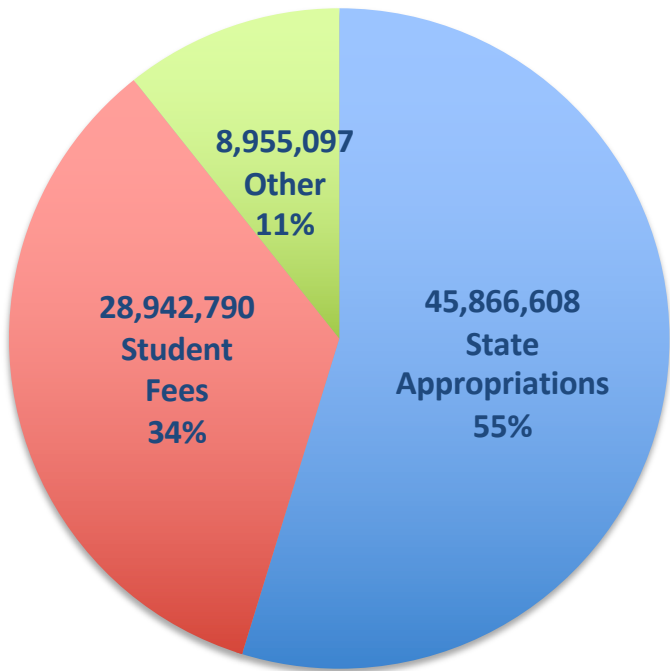
# REVENUES

## *Major Changes in 2022-2023 **Recurring** Revenues*

	<u>2021-2022</u>	<u>2022-2023</u>	<u>\$ Change</u>
• State Appropriations	\$ 44,452,602	\$ 47,984,525	\$ 3,529,923
• Performance Funding	1,414,006	1,556,354	142,348
• Student Fees	28,942,790	28,582,716	<360,074>
• All Other	<u>8,955,097</u>	<u>5,454,943</u>	<u>&lt;3,500,154&gt;</u>
<b>TOTAL</b>	<u>\$ 83,764,495</u>	<u>\$ 83,578,538</u>	<u>\$ &lt;185,957&gt;</u>

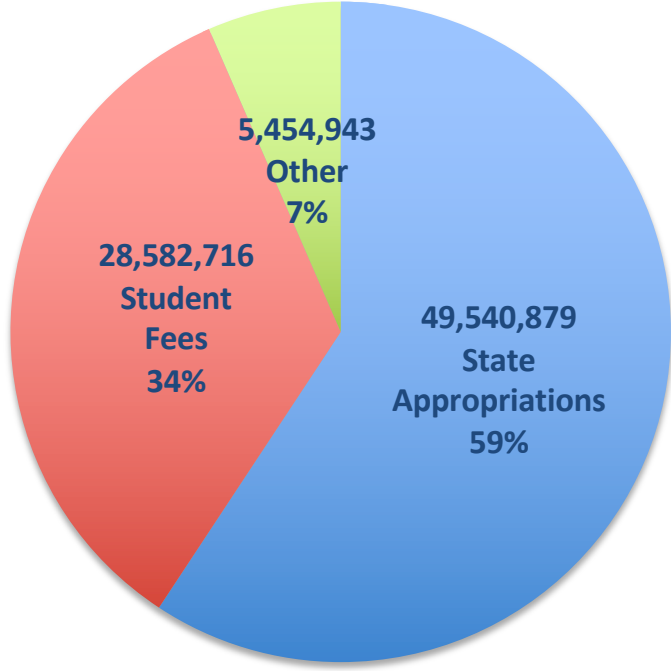
# TOTAL RECURRING REVENUE BY SOURCE

## 2021-2022



■ State Appropriations ■ Student Fees ■ Other

## 2022-2023



■ State Appropriations ■ Student Fees ■ Other

# SUMMARY of Fund 1 BUDGET

## REVENUE SOURCES

**Total Estimated Recurring Funds Available: \$ 83,578,538**

### Sources:

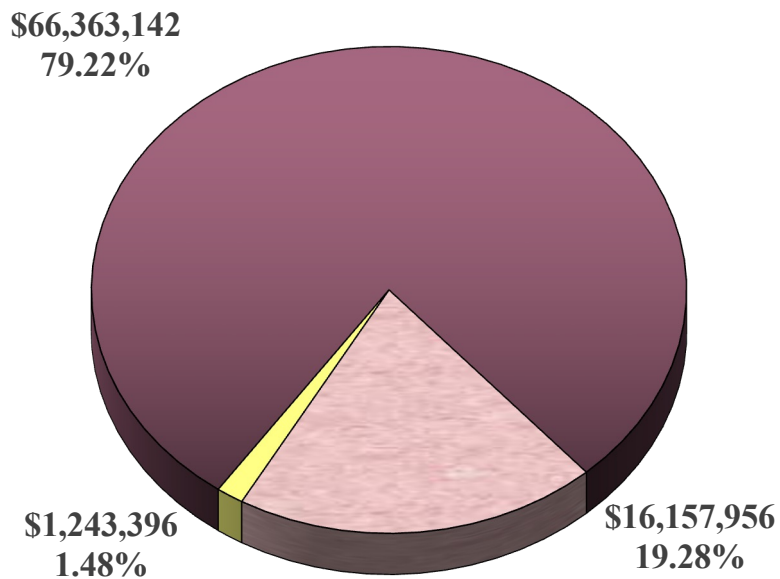
- |  |               |
|--|---------------|
| • 2021-2022 beginning revenue budget     | \$ 83,764,495 |
| • Increase/decrease State appropriations | 3,672,271     |
| • Net Change in Student Fees             | <360,074>     |
| • Net change other sources               | <3,500,154>   |

**Est. Non-Recurring Funds Available: \$ 20,286,281**

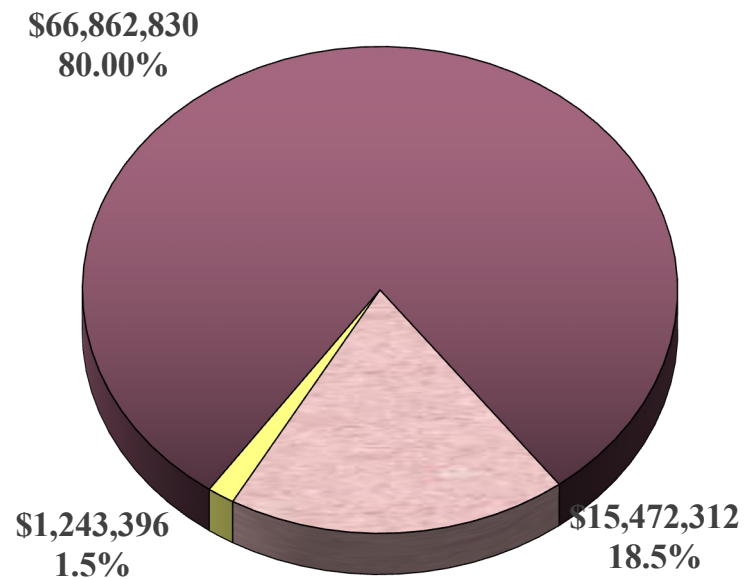
- |  |              |
|--|--------------|
| • HEERF Stimulus                               | \$ 4,114,435 |
| • Fund balance in excess of 7%                 | 12,420,733   |
| • Statutory 5% and 2% Board Designated         | 7,565,548    |
| • Est. Designated Technology Fee carry forward | 400,000      |

# RECURRING EXPENDITURES

## Budgeted Expenditures by Category 2021-2022 2022-2023



2021-2022 \$83,764,495

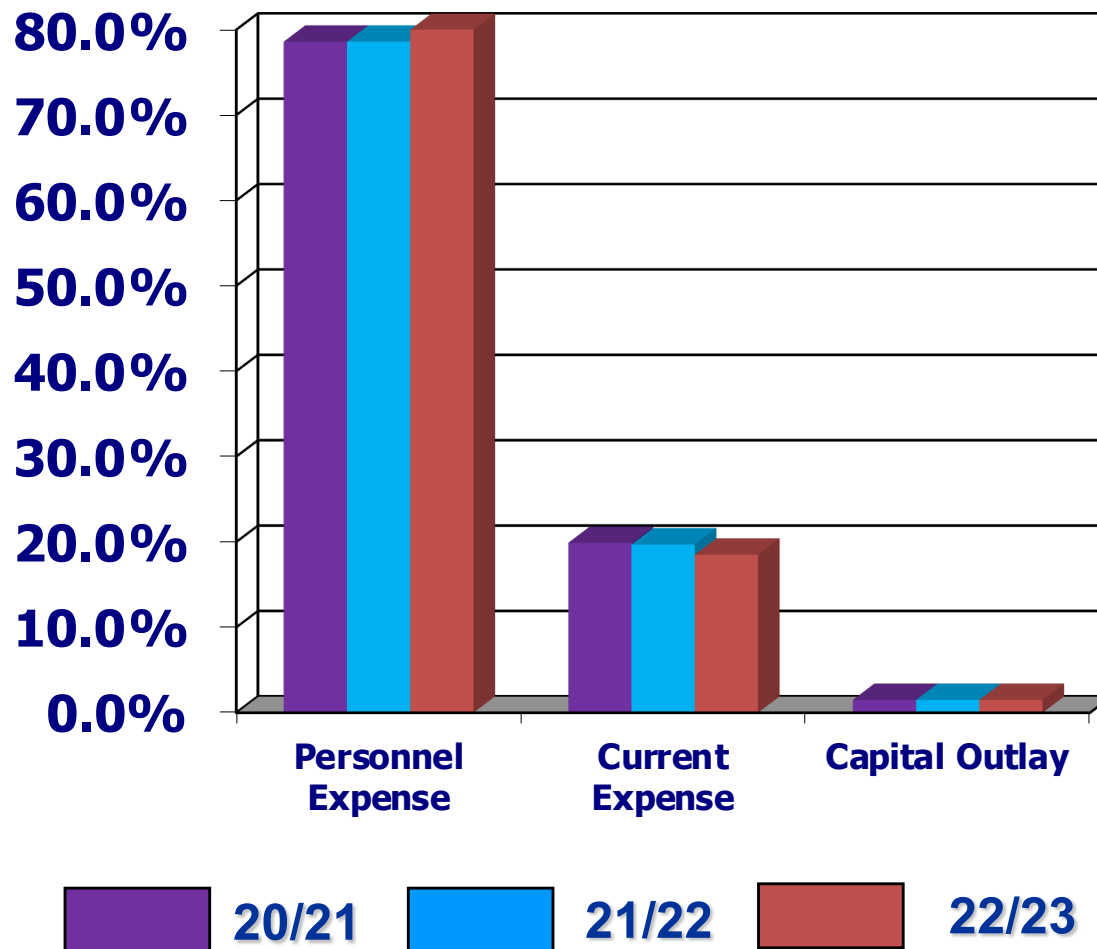


2022-2023 \$83,578,538

 Personnel  Current Expense  Capital Outlay

# RECURRING EXPENDITURES

Comparison of Budgeted Recurring Expenditures by Category  
FY 2020/2021 through FY 2022/2023






# Higher Education Emergency Relief Summary

	Budget	Estimated Expenditures to Date	2022-23 Estimate
Institutional	28,749,700.00	13,872,702.00	14,876,998.00
Student	21,769,490.00	17,690,493.00	4,078,997.00
Title III/SIP	1,715,055.00	-	1,715,055.00
Total	52,234,245.00	31,563,195.00	20,671,050.00

# SANTA FE COLLEGE

## 2022-2023



Projected Operating Budget  
Auxiliary  
(Fund 3)

# 2022-2023 Projected Auxiliary Budget

## Auxiliary Fund (Fund 3) Budget for Fiscal Year 2022-2023

### Revenue

Commission/Rent/Revenue	\$	770,537
Interest		<u>2,500</u>
<b>Total Funds Available</b>	<b>\$</b>	<b><u>773,037</u></b>

### Expenditures

General Operational/Adminstrative	\$	159,730
UF Tuition Exchange Program (900 Hrs & @ 106.77/ch)		96,093
SF Student Hardship Funding		25,000
SF EE/Dependent Waivers (900 Hrs @ 98.27ch)		88,443
Non-Mandatory Transfers to Fund 1 for Prom/PR & Hospitality		260,400
Non-Mandatory Transfer to Fund 1 for Custodial Services		38,500
Non-Mandatory Transfers Fund 5 for Student F/A Scholarships		250,000
Misc items to add to interior of Food Court; Misc Capital purchases/replacements; Interior and Exterior Renovations; Pay for Print Equipment		9,500
High School Dual Enrollment Non-Reimbursable Meals		30,000
Seahorse Key Investment		15,000
Use of Non-recurring funds		<u>(199,629)</u>
<b>Total Proposed Allocation</b>	<b>\$</b>	<b><u>773,037</u></b>

**SANTA FE COLLEGE**

**2022-2023**

**Student Financial Aid Fee  
used for Board Scholarships**

**(Fund 5)**

# 2020-2021 Projected Student Financial Aid Fee Budget

<u>Revenue</u>	<u>Projected</u>
Financial Aid Fees	\$ 1,139,215
Financia Aid Fees BAS	71,000
HEERF Support	209,676
Transfers from Auxilliary	<u>250,000</u>
<b>Total Revenue</b>	<b>\$ <u>1,669,891</u></b>
<u>Expenditures</u>	
Athletic Scholarships	\$ 500,000
Athletic Stipends	155,025
Creative Arts	97,800
Baccalaureate Scholarships	18,960
Santa Fe Scholarship (Need Based)	159,900
Need Based Scholarship	350,000
Merit Based Scholarship(Honors)	70,200
Student Government Scholarships	28,080
Academic Teams Scholarships	14,040
College Achievement Program	140,400
Public Service Scholarship	30,186
Career & Technical Education Scholarships	63,180
Student Ambassador Scholarships	31,320
Student Ambassador Scholarships-Wages	<u>10,800</u>
<b>Total Expenditures</b>	<b>\$ <u>1,669,891</u></b>

# SANTA FE COLLEGE

## 2022-2023

### Projected Activity and Service Fee Budget (Fund 2)



# 2022-2023 Student Activity and Service Fee Budget

Carry-Forward	424,454
<b><u>Revenue</u></b>	
Estimated Activity and Service Fee	1,823,201
Transportation Access Fee	730,000
HEERF Support	320,616
Other Sales and Service	6,000
	<hr/>
	3,304,271
<b><u>Expenditures</u></b>	
Transit Services Agreement	730,000
Student Life	889,163
Upper Division Co-Curricular	17,830
Student Leadership Development	9,585
Student Healthcare Center	160,000
Cultural Activities and Programs	4,300
Civic Engagement and Service	8,850
My Brother's Keeper	4,165
Student Activities	10,425
Alcohol Awareness	1,950
Student Government	75,290
Educational Centers	7,300
Intramurals	8,430
Fitness Center	42,035
Athletic Tournament Travel	30,390
Athletic Administration	893,882
Baseball	21,285
Softball	21,285
Men's Basketball	15,830
Women's Basketball	15,830
Volleyball	15,830
	<hr/>
	2,983,655
Projected Carry-forward June 30, 2023	745,070



# 2022-2023

# Salary Changes





*Salary and Benefit  
Recommendations to the  
District Board of Trustees*

# FRINGE BENEFITS

- **Health Insurance - Full-time employee benefit college covers 100% of cost**
  - Cost to College averages \$9,361 per employee per year.
- **Life Insurance - Full-time employee benefit college purchase coverage at 1.5 X Annual Base Salary paid 100% by College.**
- **Sick and Vacation Leave - Board of Trustees offers maximum earnings set forth in statute up to 42 days.**
- **Designation of Holidays - Board authorizes an average of 22 PAID College Holidays**

# FRINGE BENEFITS

- **Sick Leave Pool Program**
- **Terminal Leave Payouts - Maximum for payouts limited by statutes. Board of Trustees determines payout up to maximum and currently SF pays at maximum limits.**
- **Holiday pay (non-exempt staff) - Authorized by Board of Trustees to be paid at time and ½ times hourly rate of pay for hours worked plus paid hourly rate of pay for the holiday of 8 hours, which is above what law requires.**

# FRINGE BENEFITS

- **Santa Fe College Fee Waivers for Full-time Employees and Dependents and Part-time faculty.**  
Total expense to college:
  - AA degree taking 60 credit course hours  
\$5,896.20
  - BAS degree taking 60 credit course hours  
\$7,004.40
- **UF Fee Waivers available each term for:**
  - Full-time employees and their dependents
  - Part-time faculty (after 18 CH taught at SF)
  - Part-time professional/career service (after 2080 hours worked)

# FRINGE BENEFITS

- **Professional Development Scholarships/Opportunities for full and part-time employees**
- **Wellness Program for all employees**
- **Employee Assistance Program for full and part time employees offering free confidential access to a multitude of programs and services aimed at increasing happiness and healthiness**
- **Unlimited access to regional transit service (RTS) with valid SF ID for all SF employees**
- **Free Parking (Average Cost per Employee at UF \$612)**
- **Senate and Career Service Councils (Shared Governance)**
- **Grievance Policy and Procedure**

**Questions?**  
**Please contact Andy Barnes**  
**at**  
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