

Santa Fe College



Budget Presentation

June 10, 2021

SF SANTA FE
COLLEGE

President Introduction

Guiding principles:

- *Sound fiscal stewardship*
- *Forward-thinking*
- *Shared governance*
- *Mission Driven / Strategic Plan focused*
- *Listening / Understanding & Communication*

President Introduction

Thank you for your innovation, dedication unwavering commitment to our students as we navigated the challenges of the pandemic

In appreciation:

- *On June 30, 2021, all full-time employees employed on or before April 1st, 2021, will receive a one-time supplement of \$1200.00.*
- *Employees employed between April 2, 2021, and June 1, 2021, part-time and adjunct faculty will receive a prorated amount of this supplement based on credit hours and hours worked.*

President Introduction

*We are steadfast in our commitment to you
our employees*

This proposed budget reflects:

- *A recurring Cost of Living Increase for All Employees*
- *A recurring Raise for all Employees*
- *Continuation of 100% paid health benefits*
- *Adjunct salary increase*
- *\$450,000 set aside in preparation for implementation of the faculty equity study*

President Introduction

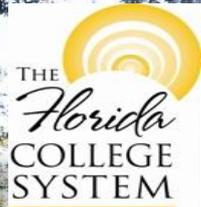
Thank you !!

VP Andy Barnes

Our shared governance leaders

Our Provost and Vice President's

*And everyone who has contributed to the
development of this budget*



Florida College System Budgeting and Fund Accounting

Fund 1 - Current Unrestricted

Current Funds

1 - Unrestricted

2 - Restricted

3 - Auxiliary

5 - Scholarships

Non-Current Funds

4 - Loan and Endowment

6 - Agency

Plant Funds

7 - Unexpended Plant

8 - Debt Services

9 - Investment in Plant

Fund 1 - Current Unrestricted Operating Budget

Sources of Funds (Revenues)

<u>State</u>	<u>Tuition and Fees</u>	<u>Other</u>
General Revenue (Sales, Corporate Taxes)	Tuition (Resident & Non-Resident)	Contracted Instruction
Lottery (EEFT: Educational Enhancement Trust Fund)	Laboratory	Indirect Cost Recovery (Significant Increase due to HEERF)
	Technology	Inter-Fund Transfers
	Distance Learning	Interest Earnings
	Access Fee	Use of Facilities
	Testing Fee	Fiscal Agent Fees
		Instructional Agreements

Performance Based Incentive Funding

Student Success Incentive Funds

2018-2019, colleges received performance funding based upon the following:

1. Retention Rates
2. Completion Rates
3. Entry-level Wages
4. Job Placement/Continuing Ed (Outcome measures for AA degree recipients)

For 2021-22, \$15 million was provided to support the college system efforts to improve the success of those with associate degrees who transfer to baccalaureate degree programs. An additional \$10 million was provided to further incentivize job placement in high paying jobs. *Due to incentives awarded based on quantity and not percentage driven Santa Fe College continues to receive reduced funding.*

2021-2022 Incentive Funds

2+2 Student Success Incentive Fund Pay for Key Student Achievements or Outcomes

Measure 1 - Critical Year-One Course Completions

a-Number of high school students passing ENC 1101 (dual enrollment)

b-Number of FTIC AA Degree students passing ENC 1101 (standard enrollee)

c-Number of high school students passing a Gateway Math Course (dual enrollment)

d-Number of FTIC AA Degree students passing a Gateway Math Course (standard enrollee)

Measure 2 - Retention

a-Number of Fall FTIC AA Degree students (Year 1) found retained in Year 2 (Fall, Spring, OR Summer semester)

b-Number of students retained in Measure #2a who completed at least 24 credits (C or better)

Measure 3 - On-Time Graduation

a-Number of AA Degree graduates who completed within 150% of Calendar Time

OR

b-Number of AA Degree graduates who completed within 200% of Calendar Time

Measure 4 - Transfer to Bachelor Degree Program

a-Number of AA Degree graduates found enrolled in a Bachelor's Degree program within one year of completing their AA degrees

2020-2021 Incentive Funds

College Work Florida Incentive Fund Pay for Key Student Achievements or Outcomes

Measure 1 - On-time Completion

a-Number of Workforce Education* graduates who completed within 150% of calendar time

OR

d-Number of Workforce Education* graduates who completed within 200% of calendar time

Measure 2 - Job Placement

a-**High Skill/High Wage Earnings** - Number of Workforce Education graduates* found continuing their education **OR** employed within one year of graduation with wages equal to or greater than the High Skill/High Wage entry level threshold for the corresponding Workforce Development Region

OR



b- **High Demand Occupations** - Number of Workforce Education graduates* **NOT** found in Measure #2a who completed programs linked to occupations on the Statewide or Regional Demand Occupations Lists **AND** were found employed (any wage level) within one year of graduation

*Workforce Education Graduates include the following credentials:

Certificates (PSVC)/College Credit Certificates (CCC); Applied Technical Diploma (ATD); Advanced Technical Certificate (ATC); Associate of Science (AS); Associate of Applied Science (AAS); Bachelor of Science (BS); and Bachelor of Applied Science (BAS) degree.

2021-2022 Performance Funding Allocation

Performance Funding History

Florida College System Funding

	2020-21	
Funding Category	Current Year Budget	Senate Bill 2500 Conference Report April 27, 2021
Program Fund	1,232,409,534	1,296,373,207
Non-Program Fund Appropriations	30,550,000	54,076,322
Performance-Based Incentives	14,000,000	14,000,000
Commission on Community Service	983,182	983,182
Total State Funds	1,277,942,716	1,365,432,711
\$ Increase Over Prior Year		87,489,995
% Increase Over Prior Year		6.85%
Tuition Increase	0%	0%

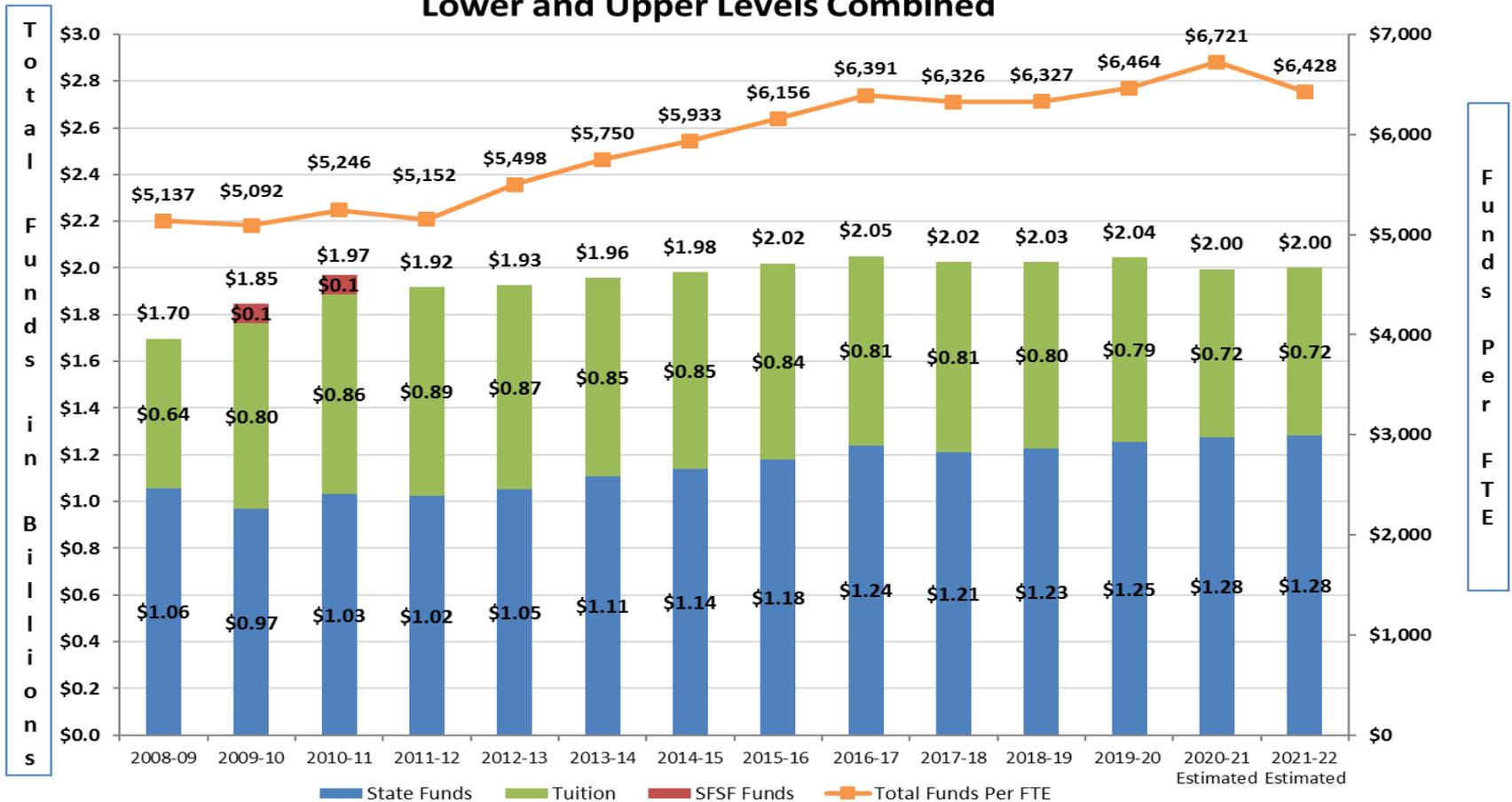
Florida College System Highlights

Florida College System - Total funds of \$1.37 billion

- FCS Program Fund
 - \$29.9 million for projects and operational support
 - \$30 million for Student Success Incentive Funds Realignment
- \$25 million for Student Success Incentive Funds
 - \$10 million for Work Florida
 - \$15 million for 2+2
- \$9.1 for Postsecondary Academic Library Network
- \$14 million for Performance-Based Incentive funds for Industry Certifications
- \$20 million for Open Door Grant Program

FCS Program Funds by Source and FTE

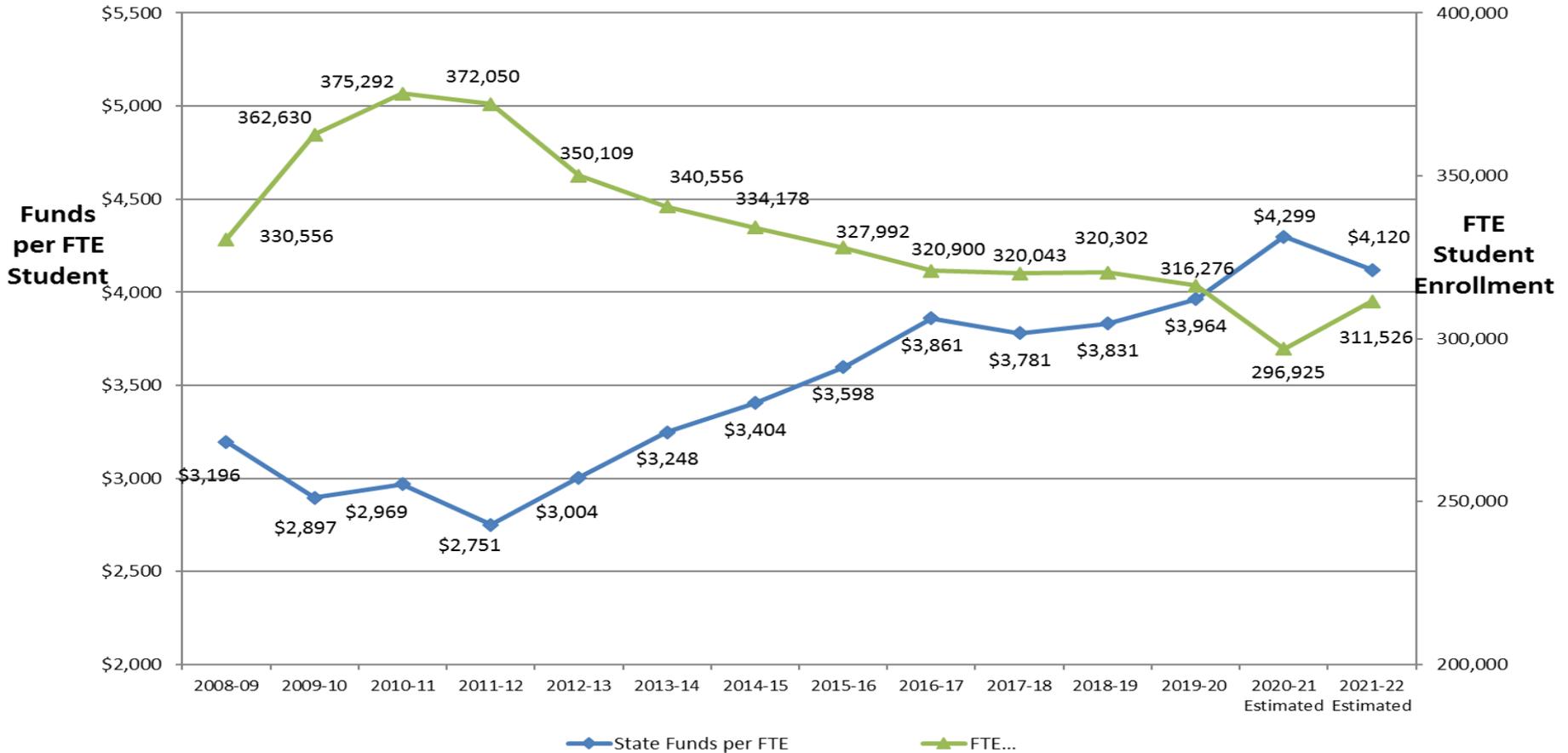
The Florida College System
 Program Fund Appropriations by Source and Per FTE Student
 Lower and Upper Levels Combined



Note: Amounts reflect appropriations for Community College Program Fund/Florida College System Program Fund (CCPF/FCSPF) (all years), upper-level categorical appropriations (2008-09 through 2009-10) and Performance-Based Incentives (through 2008-09, 2013-14 through 2020-21). State funds include General Revenue and Educational Enhancement Trust Fund. Tuition includes out-of-state fee and technology fees. Tuition amounts for 2020-21 through 2021-22 are estimated based on 2020-21 FTE-2A. Totals may not add due to rounding.

FCS FTE Compared to State Funds per FTE

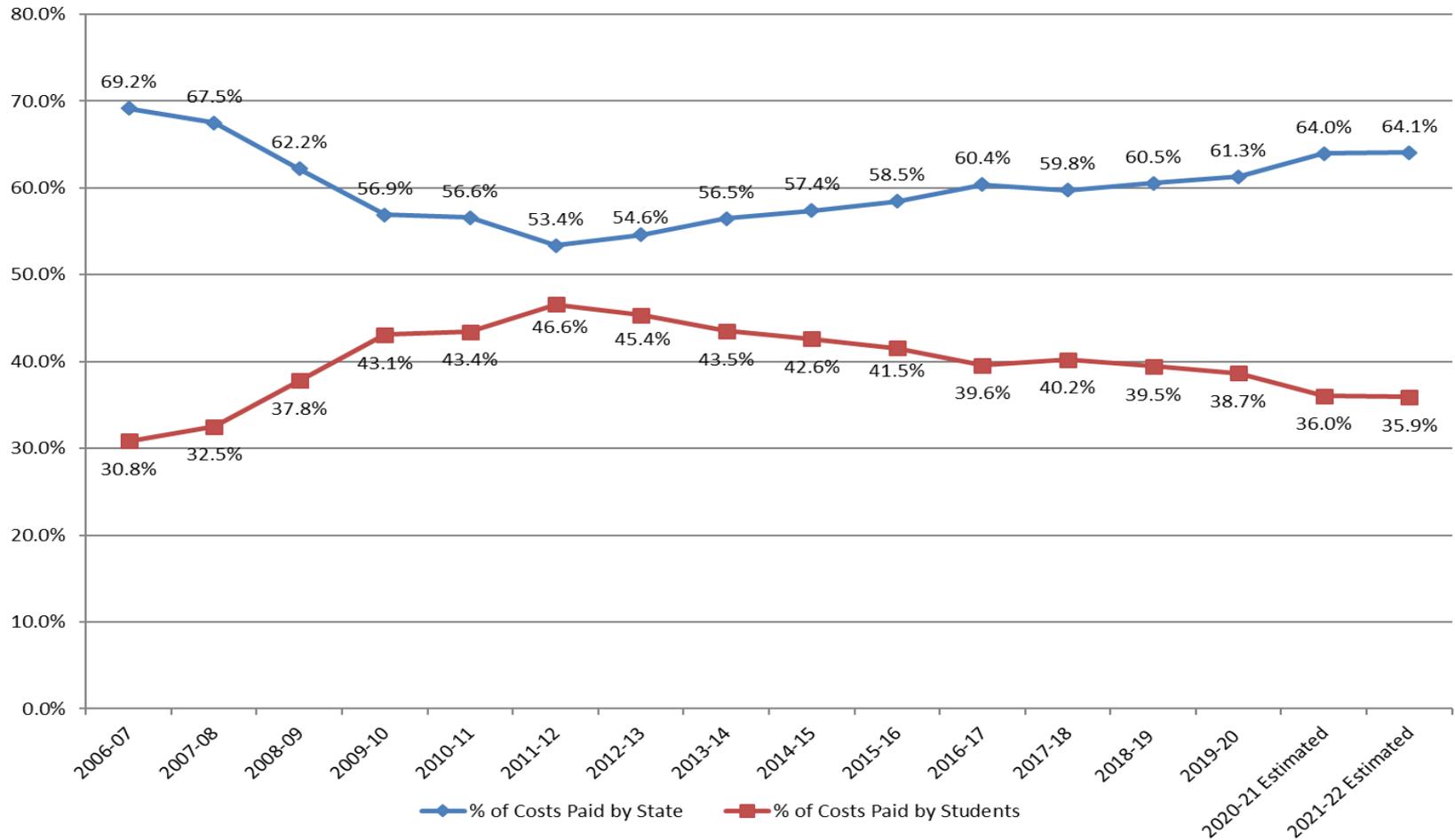
The Florida College System Comparison of FTE Students to State Operating Fund Appropriations per FTE, Lower and Upper Levels Combined



Note: All years reflect actual FTE and appropriations, except 2019-20 through 2020-21, which reflects estimated tuition based on 2019-20 FTE-2A. State funds include GR, EETF and Federal SFSF (2009-10 and 2010-11).

State/FCS Student Share of Program Funds

The Florida College System State/Student Share of Operating Budgets



Note: All years reflect actual FTE students and appropriations, except 2019-20 and 2020-21, which reflects estimated tuition based on 2019-20 FTE-2A. Total program funds include GR, EETF, Federal SFSF (2009-10 and 2010-11) and Tuition. Tuition includes out-of-state fees and technology fees.

FL College System : FEES 2020-21

RESIDENT STUDENTS FEE PER CREDIT HOUR

COLLEGE	TOTAL	FALL 2020 TUITION AND FEES ACADEMIC YEAR (30 HOURS)
North Florida College*	85.10	2,553.00
Gulf Coast State College*	94.80	2,844.00
Tallahassee Community College	100.83	3,024.90
Palm Beach State College	101.00	3,030.00
Santa Fe College	101.77	3,053.10
Chipola College*	102.00	3,060.00
Florida Gateway College*	102.32	3,069.60
Daytona State College	102.38	3,071.40
State College of Florida, Manatee-Sarasota	102.48	3,074.40
Valencia College	103.06	3,091.80
Indian River State College	103.83	3,114.90
Hillsborough Community College	103.85	3,115.50
Eastern Florida State College	104.00	3,120.00
Northwest Florida State College*	104.01	3,120.30
Seminole State College of Florida	104.08	3,122.40
South Florida State College*	104.52	3,135.60
Pensacola State College	104.58	3,137.40
Florida State College at Jacksonville	104.88	3,146.40
Pasco-Hernando State College	105.18	3,155.40
St. Johns River State College*	106.00	3,180.00
College of the Florida Keys*	109.22	3,276.60
Lake-Sumter State College*	109.73	3,291.90
Polk State College	111.22	3,336.60
Florida SouthWestern State College	111.36	3,340.80
St. Petersburg College	111.75	3,352.50
Broward College	111.90	3,357.00
College of Central Florida	112.92	3,387.60
Miami Dade College	115.22	3,456.60
WEIGHTED MEAN	106.90	3,206.98

LEGISLATION

- ❖ **SB 2500 General Appropriations Act (GAA)**
- ❖ **SB 2502 Implementation Bill**
- ❖ **SB 7018 FRS Bill**
 - ❖ **Increased the regular retirement rate by 8.2%**



SANTA FE COLLEGE

2021-2022

Proposed Operating Budget

(Fund 1)

BUDGET PLANNING



- *Students*
- *Employees*
- *Board of Trustees*

PROCESS

- Budget Process begins with the Strategic Planning discussion at each Trustee Meeting
 - *CFO/Individual Budget Conversations with various departments (This year)*
 - *February Budget Calendar and Manual Published in February on Office for Finance website and is driver for budgeting information and activities*
 - *Continuation budget worksheets provided to each division with an area to make requests and provide support*
 - *Each division with help from campus at large provides input into the request process*

PROCESS

- *All requests are compiled and returned to the President's Leadership Team for prioritization and consideration for funding*
 - *Requests are categorized as recurring or non-recurring*
- *Funding is dependent upon priority, alignment with Strategic Initiatives, and type of funding available*
- *Results are compiled and presented to the Board of Trustees at a budget workshop and for approval in June*

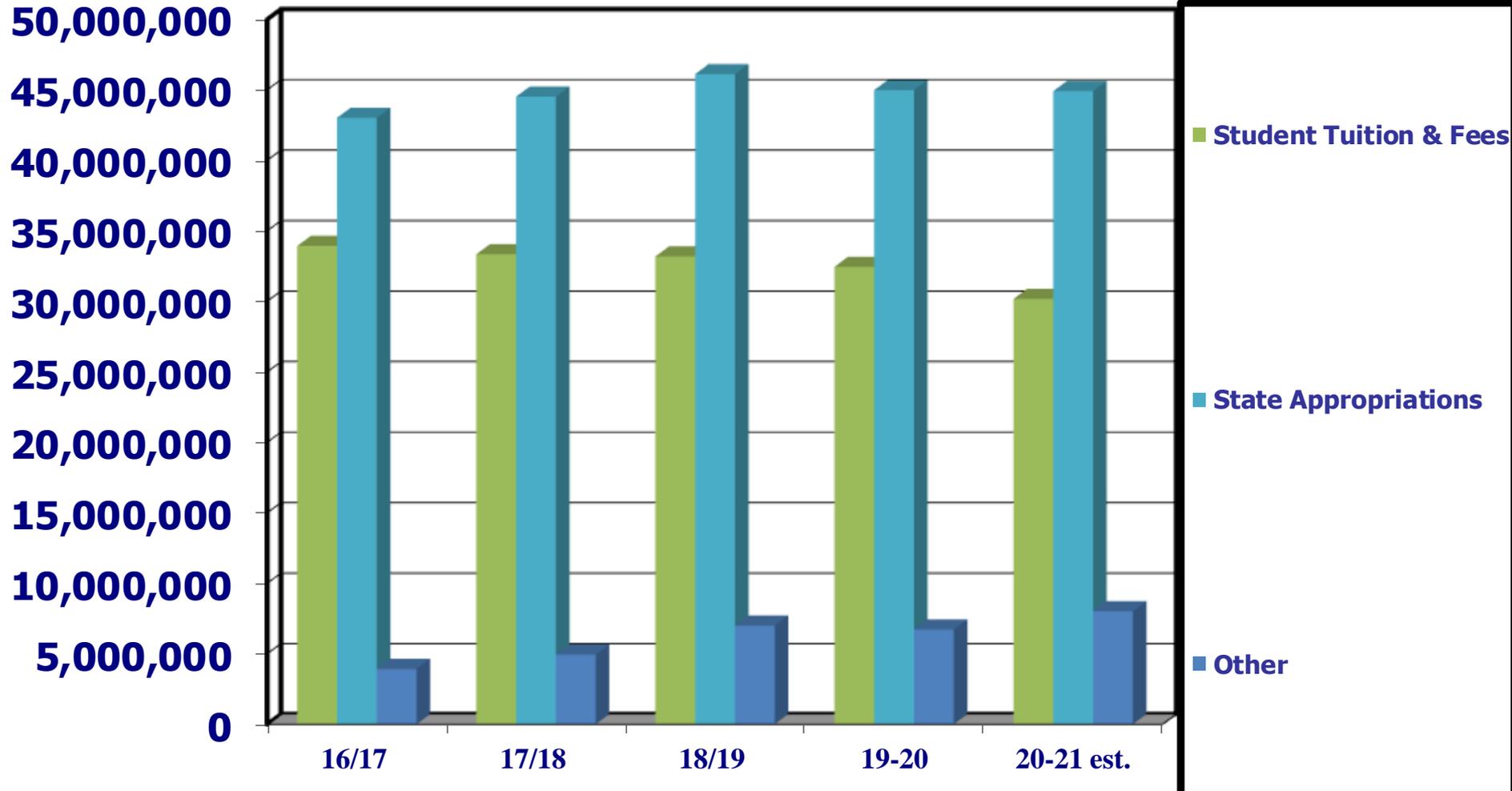
OPERATING BUDGET (**Fund 1**) COMPONENTS

- **Revenue**
 - ~ **By Source**
- **Expenditures**
 - ~ **By Function**
 - ~ **By Category**
- **Recurring vs. Non-Recurring**
- **Reserves**
 - ~ **Contingency**
 - ~ **Designated**
 - ~ **Fund Balance**

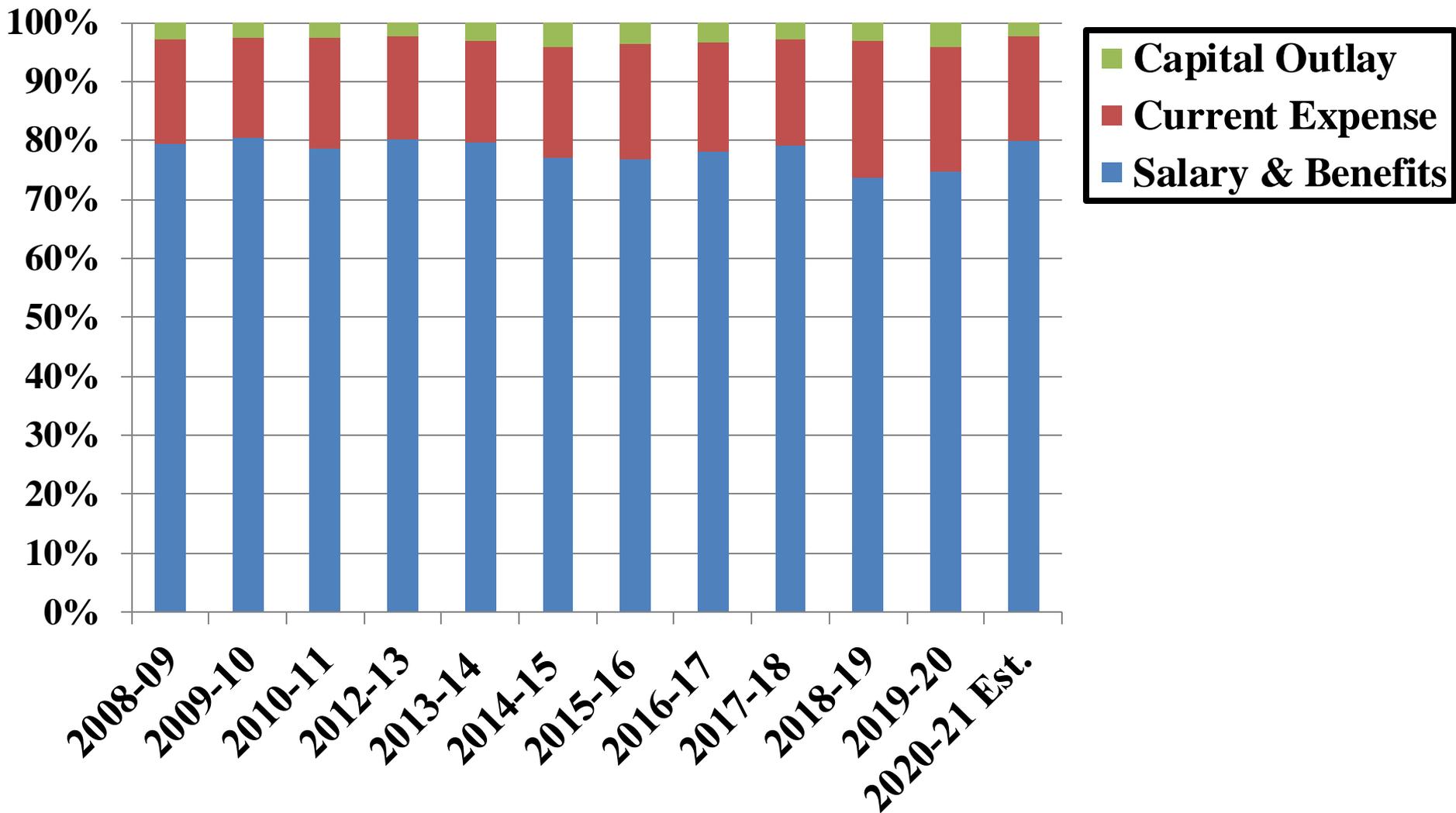


Historical General Operating Data

ACTUAL OPERATING REVENUE



ACTUAL EXPENDITURES



2021-22 BUDGET

Where are we at...

SUMMARY of Funds Available

2021-2022

Projected Recurring Revenue:	\$ 83,764,495
Estimated carry forward (Fund Balance) from prior years above <u>5 and 2%</u> budgeted FB:	<u>\$11,644,493</u>
Total Est. Funds Available to Budget	<u>\$ 95,408,988</u>
<i>5% and 2% Proj. 2022-23 Fund Balance</i>	<i>\$ 7,181,322</i>

Fund 1 - Current Unrestricted Operating Budget

	Budgeted
Est. Beginning Fund Balance July 1, 2021	\$18,825,815
Plus: Revenue	\$83,764,495
Less: Expenditures	\$91,518,880
Equals: Ending June 2022 Fund Balance	
5% Statutory and 2% Board Rule	\$7,181,322
Designated Fund Balance	<u>\$3,890,108</u>
	\$11,071,430

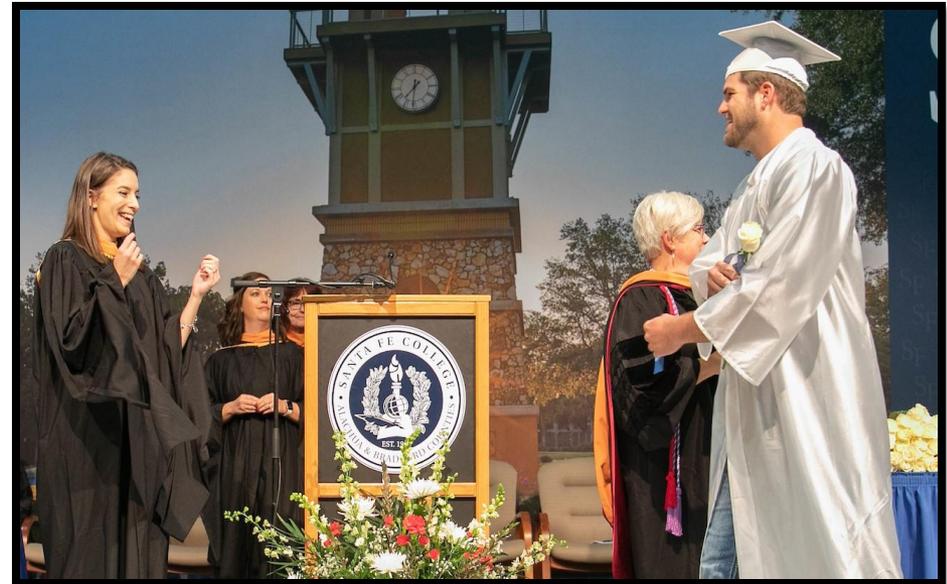
Fund 1 - Current Unrestricted

SUMMARY of MAJOR BUDGET EXPENDITURE IMPACTS 2021-2022

- Continuation (Base) 2021-2022 “Recurring” Budget \$83,764,495
- **Salaries and Benefits**
 - Increase Health Insurance Rates 196,432
 - FRS Rate Increases 174,974
 - Salary Increase 1,268,618
 - Total Salary and Benefits Increase 1,640,024
- Reductions to Recurring Budget due to turnover and current expense reductions (645,471)
- Total Increase to Recurring Budget over 2020-2021 \$994,553

REVENUE

Student Tuition and Fees and State Support



REVENUES

Major Changes in 2021-2022 *Recurring* Revenues

	<u>2020-2021</u>	<u>2021-2022</u>	<u>\$ Change</u>
• State Appropriations	\$ 43,335,377	\$ 44,502,602	\$ 1,117,225
• Performance Funding	1,516,678	1,394,006	<122,672>
• Student Fees	33,035,041	29,992,845	<3,042,196>
• All Other	<u>4,882,846</u>	<u>7,875,042</u>	<u>3,042,196</u>
TOTAL	<u>\$ 82,769,942</u>	<u>\$ 83,764,495</u>	<u>994,553</u>

REVENUES

Major Issues/Changes Compared to 2021 Budget

State Support

- Increase in State Appropriations \$994,553

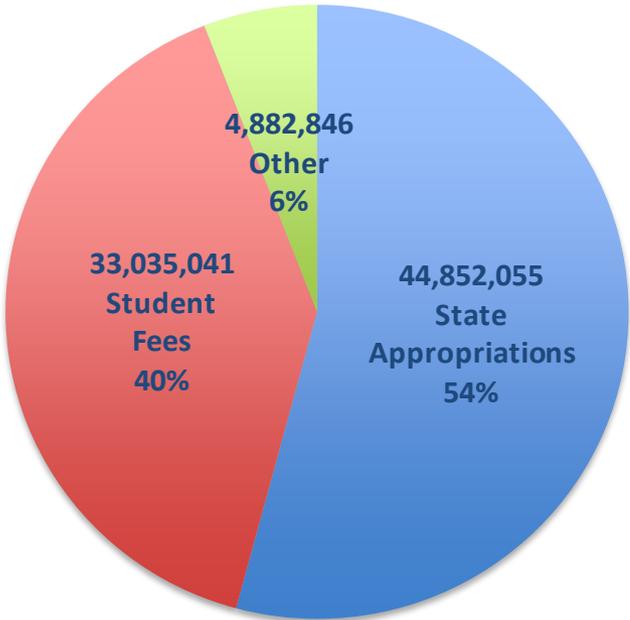
Student Fees Changes in Revenues

- Decrease Tuition* - <2,840,016>
- Decrease Laboratory Fees - <\$114,900>
- Increase CE and CWE Fees - \$30,000
- Increase Distance Learning Course User Fees - \$3,500
- Increase Access Fee - \$3,800
- Decrease Technology Fee - <\$95,750>

*This is net of non-resident enrollments granted tuition waivers for non-resident fees.

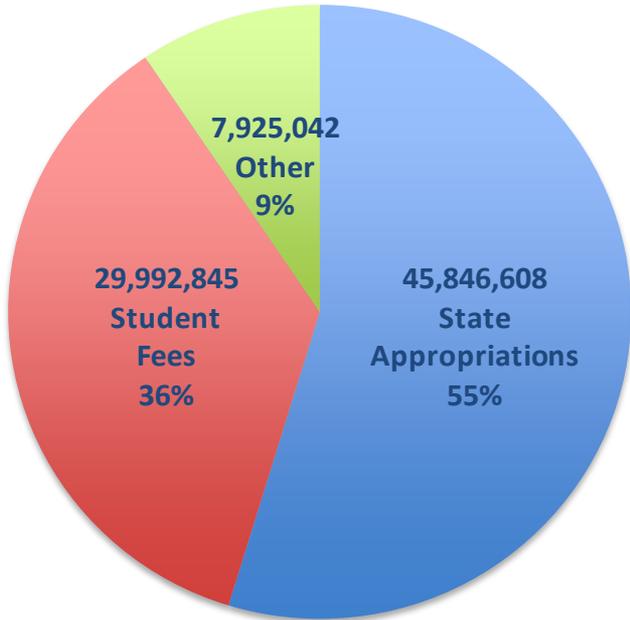
TOTAL RECURRING REVENUE BY SOURCE

2020-2021



■ State Appropriations ■ Student Fees ■ Other

2021-2022



■ State Appropriations ■ Student Fees ■ Other

SUMMARY of Fund 1 BUDGET

REVENUE SOURCES

Total Estimated Recurring Funds Available: \$ 83,764,495

Sources:

• 2020-2021 beginning revenue budget	\$ 82,769,942
• Increase/decrease State appropriations*	994,553
• Net Change in Student Fees	<3,042,196>
• Net change other sources	3,042,196

Est. Non-Recurring Funds Available: \$ 18,825,815

• Fund balance in excess of 7%	\$ 11,244,493
• Statutory 5% and 2% Board Designated	7,181,322
• Est. Designated Technology Fee carry forward	400,000

*State Investment of Performance Funds (\$25 Million FCS) budgeted as recurring to SF

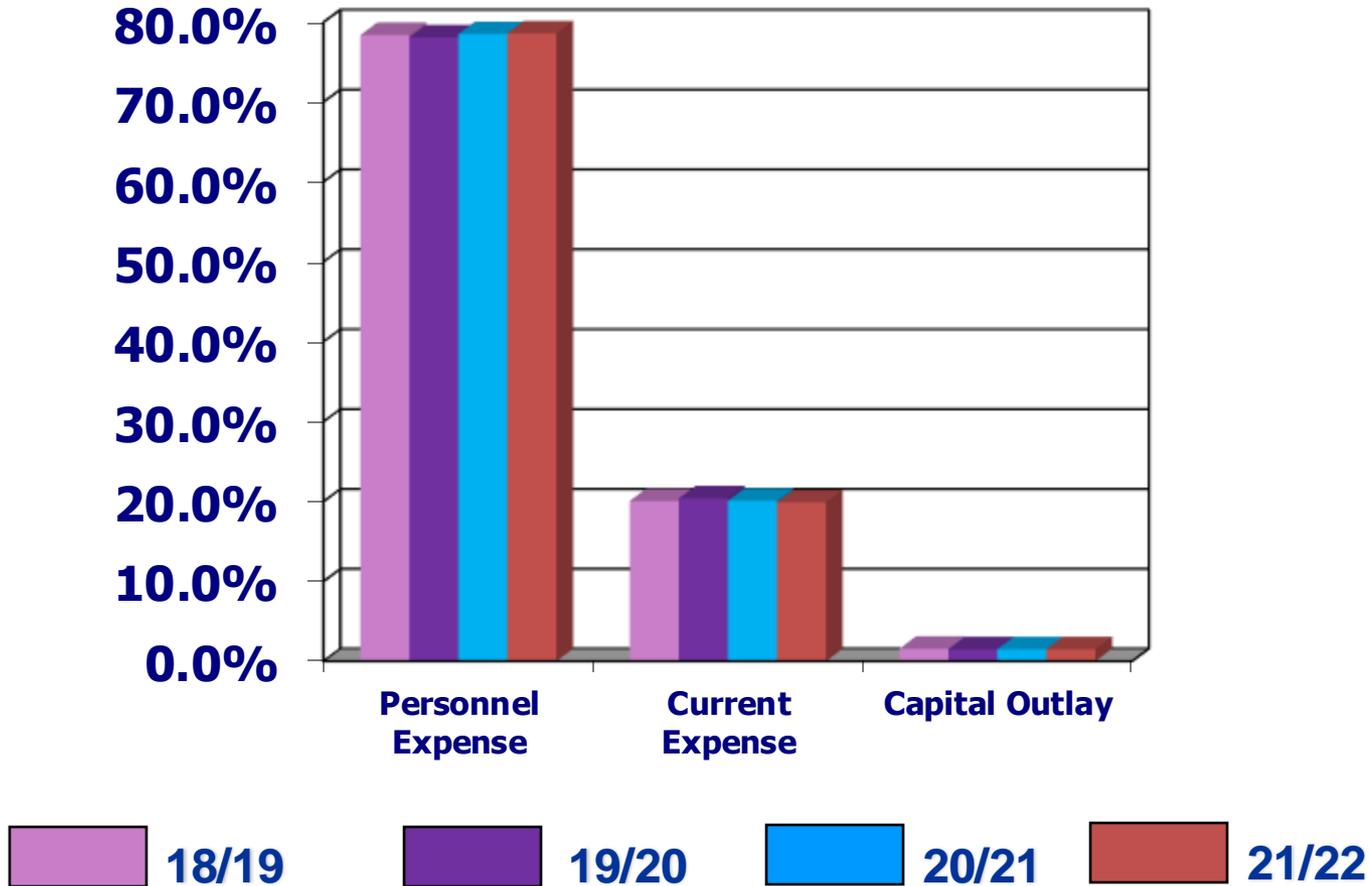
HEERF Summary

Higher Education Emergency Relief Funds

• Institutional	\$	28,749,700.00
• Student		21,769,490.00
• GEER/SIP		<u>1,715,055.00</u>
• Total Available		52,234,245.00

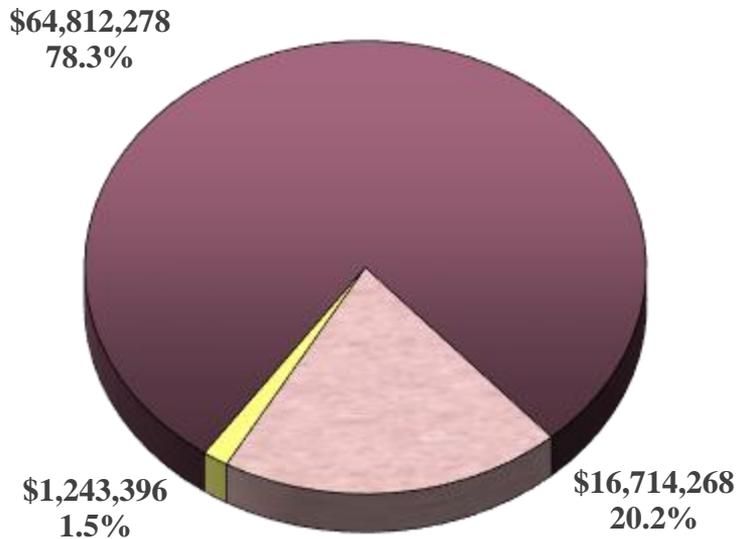
RECURRING EXPENDITURES

Comparison of Budgeted Recurring Expenditures by Category
FY 2018/2019 through FY 2021/2022

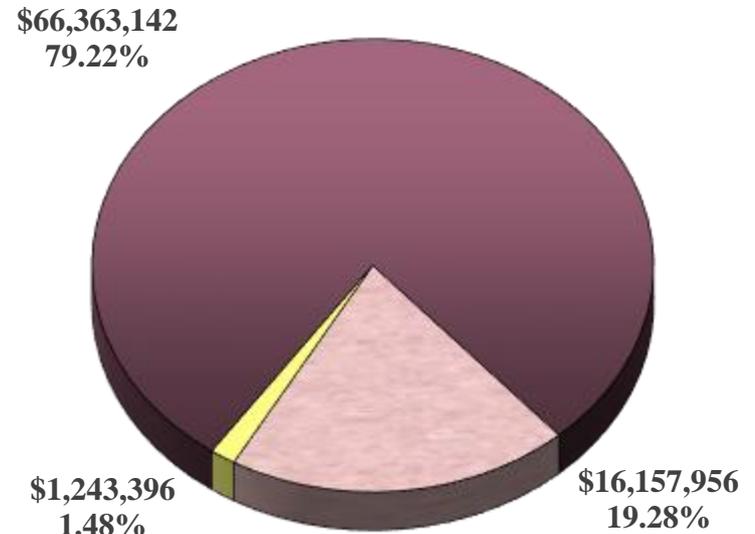


RECURRING EXPENDITURES

Budgeted Expenditures by Category 2020-2021 2021-2022



2020-2021 \$82,769,942



2021-2022 \$83,764,495

 Personnel  Current Expense  Capital Outlay

NON-RECURRING BUDGETED EXPENDITURES

Use of Estimated Available Non-Recurring Funds	\$7,754,385
• College Initiatives and Department Objectives	\$4,420,039
• Contingency	1,000,000
• Capital Outlay	1,471,346
• Terminal Payouts/Contract Obligations	400,000
• Property Insurance Assessments	238,000
• Minor Ren, Rem, Repair projects.	225,000

SANTA FE COLLEGE

2020-2021

Projected Operating Budget
Auxiliary
(Fund 3)



2021-2022 Projected Auxiliary Budget

Revenue

Commission/Rent	\$	603,414
Interest		<u>2,500</u>
Total Funds Available	\$	<u><u>605,914</u></u>

Expenditures

General Operational/Adminstrative	\$	162,430
UF Tuition Exchange Program (900 Hrs & @ 106.77/ch)		96,093
SF Student Hardship Funding		25,000
SF EE/Dependent Waivers (900 Hrs @ 98.27ch)		88,443
Non-Mandatory Transfers to Fund 1 for Prom/PR & Hospitality		260,400
Non-Mandatory Transfer to Fund 1 for Custodial Services		38,500
Non-Mandatory Transfers Fund 5 for Student F/A Scholarships		250,000
Misc items to add to interior of Food Court; Misc Capital purchases/replacements; Interior and Exterior Renovations; Pay for Print Equipment		12,000
Seahorse Key Investment		15,000
Use of Non-recurring funds		<u>(341,952)</u>
Total Proposed Allocation	\$	<u><u>605,914</u></u>

SANTA FE COLLEGE

2020-2021

Projected Activity and Service Fee Budget (Fund 2)



2021-2022 Student Activity and Service Fee Budget

Revenue

Estimated Activity and Service Fee	\$ 1,925,160
Transportation Access Fee	790,000
Carry Forward	358,750
Other Sales and Service	<u>12,000</u>
Total Funds Available	<u>\$ 3,085,910</u>

Expenditures

Transit Services Agreement	\$ 790,000
Athletics and Fitness Center	1,088,817
Student Life Administration and Programming	866,860
Student Government/Advisor Stipends	86,720
Student Health Care Center (Contract with UF)	160,000
Civic Engagement and Service	10,200
Multicultural Student Center	4,960
Student Leadership Development	11,040
Intramurals/Club Sports	9,105



2020-2021 Student Activity and Service Fee Budget

Expenditures-continued

Educational Centers	8,400
Upper Division Co-Curricular	18,768
My Brother's Keeper	4,800
Student Activities	12,000
Alcohol Awareness Programs	<u>2,240</u>
	<u>\$ 3,073,910</u>



2021-2022 Fixed Capital Outlay Projects



Fixed Capital Outlay Projects

Unexpended Plant Fund (Fund 7)

FY 2021-22 Projects

• Blount Center Expansion	\$ 36,493,446
• Ralph W. Cellon Jr. Institute	\$ 8,784,275
• Blount Center DA Bldg. Data Center	\$ 838,000
• W Bldg. Health Sciences Advisement Remodel	\$ 872,000
• W Bldg. 2 nd Floor Classrooms Ren/Rem	\$ 448,000

State Funding Sources

• PECO (<i>Blount Hall – Pending Governor Approval</i>)	\$ 3,000,000
• Deferred Maintenance	TBD
• CO&DS (Estimate)	\$ 400,000

Local Sources

• Capital Improvement Fees (Estimate)	\$ 2,700,000
• Fine Arts Hall Bond Debt Payment	(\$ 1,027,250)

2021-2022



Salary Changes



*Salary and Benefit
Recommendations to the
District Board of Trustees*

Committee Recommendations

Senate	Career Services Council	Response
80% of Budget to Salary and Benefits	80% of Budget to Salary and Benefits	Yes
COLA of 1.4%	COLA of 1.4%	Yes, Recommending 1.4%
	Increase Salary Ranges based upon COLA	Investigating
Salary Increase in addition to COLA	Salary Increase in addition to COLA	Yes, Recommending a combined increase of \$500 plus 2.5%
Maintain 100% employee cost of insurance	Maintain 100% employee cost of insurance	Yes
	Transparent discussions around vacant positions	Yes
Maximize Full-time Positions for Faculty		Yes/ Interim Professor scenario
Implementation of Faculty Salary		Yes, at a level TBD when data is available
Adjust Adjunct Wages		Yes, increased by 2.5% on top of 1.5% for FY 2021 for a combined 4% increase over two years
	TAWA or Teleworking policy development	In Process, lead individual has been identified
	Increase Career Service Representation on RPC	Being evaluated
Salary and Benefits present directly to leadership	Salary and Benefits present directly to leadership	Yes
Minimum wage change	Minimum wage change	Yes/ Florida law requires an increase of \$1 per year to \$15 per hour

2021-2022 Salary Schedule

Salary Recommendations

Salary Increase	\$500
Cost of Living (Matches Salary and Benefits Request)	1.4%
Salary Increase	1.1%

Full Time recommendations are \$500 plus 2.5% for all full-time employees

Part-Time recommendations are increase to \$10.00 per hour or 2.5% for all part-time employees

FRINGE BENEFITS

- **Health Insurance - Full-time employee benefit college covers 100% of cost**
 - Cost to College averages \$9,361 per employee per year.
- **Life Insurance - Full-time employee benefit college purchase coverage at 1.5 X Annual Base Salary paid 100% by College.**
- **Sick and Vacation Leave - Board of Trustees offers maximum earnings set forth in statute up to 42 days.**
- **Designation of Holidays - Board authorizes an average of 22 PAID College Holidays**

FRINGE BENEFITS

- **Sick Leave Pool Program**
- **Terminal Leave Payouts - Maximum for payouts limited by statutes. Board of Trustees determines payout up to maximum and currently SF pays at maximum limits.**
- **Holiday pay (non-exempt staff) - Authorized by Board of Trustees to be paid at time and 1/2 times hourly rate of pay for hours worked plus paid hourly rate of pay for the holiday of 8 hours, which is above what law requires.**

FRINGE BENEFITS

- **Santa Fe College Fee Waivers for Full-time Employees and Dependents and Part-time faculty.**
Total expense to college:
 - AA degree taking 60 credit course hours
\$5,896.20
 - BAS degree taking 60 credit course hours
\$7,004.40
- **UF Fee Waivers available each term for:**
 - Full-time employees and their dependents
 - Part-time faculty (after 18 CH taught at SF)
 - Part-time professional/career service (after 2080 hours worked)

FRINGE BENEFITS

- **Professional Development Scholarships/Opportunities for full and part-time employees**
- **Wellness Program for all employees**
- **Employee Assistance Program for full and part time employees offering free confidential access to a multitude of programs and services aimed at increasing happiness and healthiness**
- **Unlimited access to regional transit service (RTS) with valid SF ID for all SF employees**
- **Free Parking (Average Cost per Employee at UF \$612)**
- **Senate and Career Service Councils (Shared Governance)**
- **Grievance Policy and Procedure**

Questions?
Please contact Andy Barnes
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